

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2013

Rupees in Lakhs

		Three Months ended 30th June 2013 Unaudited	Three Months ended 31st March 2013 Audited	Corresponding Three Months ended 30th June 2012 Unaudited	Previous Accounting Year ended 31st March 2013 Audited
1.	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	6,644.08	5,482.19	6,520.11	23,531.58
	(b) Other Operating Income	134.10	478.40	191.47	1,377.34
2.	Total income from operations (net)	6,778.18	5,960.59	6,711.58	24,908.92
	Expenses				
	a) Cost of materials consumed	2,297.95	2,024.86	2,153.07	8,328.05
	b) Purchases of stock-in-trade	37.31	1,881.39	14.24	2,938.28
	c) Changes in Inventories of finished goods,work-in-progress and stock-in-trade	250.55	(2,751.85)	706.89	(2,245.53)
	d) Employees benefits expense	1,641.31	1,989.81	1,428.29	6,168.28
	e) Depreciation and amortisation expenses	162.43	199.00	163.62	686.22
	f) Other Expenses	1,804.95	2,073.52	1,783.84	7,301.82
	Total expenses	6,194.50	5,416.73	6,249.95	23,177.12
3	Profit from operations before other income, finance costs and exceptional items (1-2)	583.69	543.86	461.63	1,731.80
4.	Other Income	290.61	381.40	311.12	1,559.56
5.	Profit from ordinary activities before finance costs and exceptional Items (3+4)	874.30	925.26	772.75	3,291.36
6.	Finance costs	399.63	428.07	303.23	1,490.07
7.	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	474.67	497.19	469.52	1,801.29
8.	Exceptional Items				
	Profit of EAPL for the period 1st April, 2011 to 31st March, 2012	-	-	-	736.72
9.	Profit from Ordinary Activities before tax (7+8)	474.67	497.19	469.52	2,538.01
10.	Tax expense	142.00	13.70	181.00	523.70
10a	Tax expense relating to Profit of EAPL for a period 1st April, 2011 to 31st March, 2012	-	-	-	121.20
11	Net Profit from Ordinary Activities after tax	332.67	483.49	288.52	1,893.11
12.	Paid-up equity share capital (Face value of the Share - Rs.2/-)	1,395.44	1,395.44	1,395.44	1,395.44

**Segmentwise Revenue,
Results and Capital Employed:**

Rupees in Lakhs

		Three Months ended 30th June 2013 Unaudited	Three Months ended 31st March 2013 Audited	Corresponding Three Months ended 30th June 2012 Unaudited	Previous Accounting Year ended 31st March 2013 Audited
1.	Segment Revenue:				
	a) Plantations	3,427.57	2,872.81	3,343.59	12,203.44
	b) Auto Electrical Components	2,702.99	2,479.47	2,684.20	9,986.34
	c) Investments	-	-	103.25	297.89
	d) Healthcare	508.10	429.80	473.87	1,809.65
	e) Others	139.52	178.51	106.67	611.60
	Total	6,778.18	5,960.59	6,711.58	24,908.92
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	6,778.18	5,960.59	6,711.58	24,908.92
2.	Segment Results:				
	a) Plantations	412.59	536.98	155.77	986.23
	b) Auto Electrical Components	427.68	264.21	350.22	1,208.43
	c) Investments	-	-	103.25	297.89
	d) Healthcare	97.09	83.85	103.36	380.83
	e) Others	85.70	128.44	53.64	397.80
	Total	1,023.06	1,013.48	766.24	3,271.18
	Less : i) Interest	(399.63)	(428.07)	(303.23)	(1,490.07)
	ii) Other Un-allocable expenditure net	(439.37)	(469.63)	(330.10)	(1,539.39)
	Add : i) Un-allocable income	290.61	381.40	336.61	1,559.56
	ii) Results of Auto Electrical Components for the year ended 31st March, 2012	-	-	-	736.72
	Total Profit before Tax	474.67	497.18	469.52	2,538.00
3.	Capital Employed: (Segment Assets - Segment Liabilities)				
	a) Plantations	12,973.07	12,897.08	8,941.94	12,897.08
	b) Auto Electrical Components	6,311.95	5,727.39	5,745.83	5,727.39
	c) Investments	23,355.11	16,462.36	26,802.32	16,462.36
	d) Healthcare	1,028.70	904.76	762.98	904.76
	e) Others	2,290.21	2,725.51	2,232.07	2,725.51
	f) Unallocated	(18,770.69)	(11,861.41)	(17,460.92)	(11,861.41)
	Sub Total	27,188.35	26,855.69	27,024.22	26,855.69
	Less : Inter Segment Revenue	-	-	-	-
	Total	27,188.35	26,855.69	27,024.22	26,855.69

Notes:

1. The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 7th August, 2013.
2. Expenditure of Rs.310.58 lakhs (Previous period Rs.217.95 lakhs) incurred during the quarter at the Coffee estates has been carried forward and will be accounted against the current season's coffee crop from November, 2013.
- 3 During the year ended 31st March,2013 the Corporation paid remuneration to one of the Managing Directors which is in excess of the limits specified in relevant provisions of the Companies Act, 1956. Such excess remuneration has been approved by the Board of Directors and the Remuneration Committee. The application to the Central Government for approval to the payment of excess remuneration of Rs.78.99 lakhs has been submitted and the approval is awaited. Without qualifying the report, attention was drawn to the above by the auditors in their report for the year ended 31st March, 2013.
- 4 The figure of the preceding three months ended 31st March, 2013 are the balancing figures between audited figures in respect of the year ended 31st March, 2013 and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- 5 The Statutory Auditors of the Corporation have carried out a Limited Review of the Results for the quarter ended 30th June, 2013.

On behalf of the Board

Mumbai,
7th August, 2013

Ashok Panjwani
Managing Director