

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31ST DECEMBER, 2013

PART I

Rupees in Lakhs

	Three Months ended 31st December 2013 Unaudited	Three Months ended 30th September 2013 Unaudited	Corresponding Three Months ended 31st December 2012 Unaudited	Year to date from 1st April, 2013 to 31st December 2013 Unaudited	Corresponding Year to date from 1st April 2012 to 31st December 2012 Unaudited	Previous Accounting Year ended 31st March 2013 Audited
1. Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	6,736.89	6,109.48	5,215.32	19,490.45	18,049.39	23,531.58
(b) Other Operating Income	210.55	401.93	263.31	711.76	838.66	1,377.34
2. Total income from operations (net)	6,947.44	6,511.40	5,478.62	20,202.21	18,888.05	24,908.92
Expenses						
a) Cost of materials consumed	2,288.65	2,137.80	2,133.59	6,724.40	6,303.19	8,328.05
b) Purchases of stock-in-trade	125.29	32.81	987.05	195.41	1,056.89	2,938.28
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	351.38	239.71	-1,539.52	841.64	506.32	-2,245.53
d) Employees benefits expense	1,826.16	1,704.74	1,509.98	5,094.22	4,178.47	6,168.28
e) Depreciation and amortisation expenses	192.20	165.18	172.63	519.81	487.22	686.22
f) Other expenses	1,910.99	1,741.65	1,919.89	5,535.57	5,228.30	7,301.82
Total expenses	6,694.66	6,021.89	5,183.62	18,911.05	17,760.39	23,177.12
3 Profit from operations before other income, finance costs and exceptional items (1-2)	252.78	489.51	295.00	1,291.16	1,127.66	1,731.80
4. Other Income	297.16	299.04	526.19	921.63	1,238.44	1,559.56
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	549.94	788.55	821.19	2,212.79	2,366.10	3,291.36
6. Finance costs	536.77	562.83	404.13	1,499.23	1,062.00	1,490.07
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	13.17	225.72	417.06	713.56	1,304.10	1,801.29
8. Exceptional Items						
Profit of EAPL for the period 1st April, 2011 to 31st March, 2012 (Refer note no.3)	-	-	-	-	736.72	736.72
9. Profit from Ordinary Activities before tax (7+8)	13.17	225.72	417.06	713.56	2,040.82	2,538.01
10. Tax expense	-	73.00	204.00	215.00	510.00	523.70
10a. Tax expense relating to Profit of EAPL for a period 1st April, 2011 to 31st March, 2012 (Refer note no.3)	-	-	-	-	121.20	121.20
11 Net Profit from Ordinary Activities after tax	13.17	152.72	213.06	498.56	1,409.62	1,893.11
12. Paid-up equity share capital (Face value of the Share - Rs.2/-)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,572.97
14.i Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised) :						
a) Basic	0.02	0.22	0.31	0.71	2.02	2.71
b) Diluted	0.02	0.22	0.31	0.71	2.02	2.71
14.ii Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised) :						
a) Basic	0.02	0.22	0.31	0.71	2.02	2.71
b) Diluted	0.02	0.22	0.31	0.71	2.02	2.71

PART II

Select information for the Quarter ended 31st December, 2013

	Three Months ended 31st December 2013	Three Months ended 30th September 2013	Corresponding Three Months ended 31st December 2012	Year to date from 1st April, 2013 to 31st December 2013	Corresponding Year to date from 1st April 2012 to 31st December 2012	Previous Accounting Year ended 31st March 2013
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- No. of Shares	23,786,155	23,786,155	23,786,155	23,786,155	23,786,155	23,786,155
- Percentage of Shareholding	34.09	34.09	34.09	34.09	34.09	34.09
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- No. of Shares	4,625,000	6,375,000	9,000,000	4,625,000	9,000,000	9,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.06	13.86	19.57	10.06	19.57	19.57
- Percentage of shares (as a % of the total share capital of the company)	6.63	9.14	12.90	6.63	12.90	12.90
b) Non - encumbered						
- No. of Shares	41,360,745	39,610,745	36,985,745	41,360,745	36,985,745	36,985,745
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.94	86.14	80.43	89.94	80.43	80.43
- Percentage of shares (as a % of the total share capital of the company)	59.28	56.77	53.01	59.28	53.01	53.01
Particulars	3 months ended 31st December, 2013					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		-				
Received during the quarter		5				
Disposed of during the quarter		5				
Balance unresolved at the end of the quarter		-				

Segmentwise Revenue, Results and Capital Employed:

Rupees in Lakhs

	Three Months ended 31st December 2013 Unaudited	Three Months ended 30th September 2013 Unaudited	Corresponding Three Months ended 31st December 2012 Unaudited	Year to date from 1st April, 2013 to 31st December 2013 Unaudited	Corresponding Year to date from 1st April 2012 to 31st December 2012 Unaudited	Previous Accounting Year ended 31st March 2013 Audited
1. Segment Revenue:						
a) Plantations	3,988.97	2,947.71	2,476.04	10,364.25	9,270.35	12,203.44
b) Auto Electrical Components	2,322.10	2,559.07	2,413.54	7,584.17	7,506.87	9,986.34
c) Investments	-	296.44	1.44	296.44	401.14	297.89
d) Healthcare	546.91	602.15	462.98	1,657.16	1,379.85	1,809.65
e) Others	89.46	106.03	124.62	300.19	329.84	611.60
Total	6,947.44	6,511.40	5,478.62	20,202.21	18,888.05	24,908.92
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	6,947.44	6,511.40	5,478.62	20,202.21	18,888.05	24,908.92
2. Segment Results:						
a) Plantations	304.53	105.18	179.84	787.10	388.97	986.23
b) Auto Electrical Components	233.14	356.96	286.12	979.95	944.22	1,208.43
c) Investments	-	296.44	1.44	296.44	401.14	297.89
d) Healthcare	84.67	105.79	81.80	287.55	296.98	380.83
e) Others	42.07	50.84	63.25	143.78	166.11	397.80
Total	664.40	915.21	612.45	2,494.83	2,197.42	3,271.18
Less : i) Interest	-536.77	-562.83	-404.13	-1,499.23	-1,062.00	-1,490.07
ii) Other Un-allocable expenditure net	-411.62	-425.70	-317.45	-1,203.67	-1,069.76	-1,539.39
Add : i) Un-allocable income	297.16	299.04	526.19	921.63	1,238.44	1,559.56
ii) Results of Auto Electrical Components for the year ended 31st March, 2012 (Refer note no.3)	-	-	-	-	736.72	736.72
Total Profit before Tax	13.17	225.72	417.06	713.56	2,040.82	2,538.00
3. Capital Employed: (Segment Assets - Segment Liabilities)						
a) Plantations	12,629.86	12,696.83	10,020.17	12,629.86	10,020.17	12,897.08
b) Auto Electrical Components	5,724.18	6,674.97	6,016.04	5,724.18	6,016.04	5,727.39
c) Investments	23,355.11	23,357.53	27,589.32	23,355.11	27,589.32	16,462.36
d) Healthcare	1,079.55	1,094.25	940.37	1,079.55	940.37	904.76
e) Others	2,314.18	2,312.66	2,222.96	2,314.18	2,222.96	2,725.51
f) Unallocated	-17,753.59	-18,798.47	-17,981.33	-17,753.59	-17,981.33	-11,861.41
Total	27,349.30	27,337.78	28,807.53	27,349.30	28,807.53	26,855.69

Notes :

- The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 13th February, 2014.
- Coffee season commences from the month of November. Out of the expenditure of Rs.1,061.75 lakhs (Previous period Rs.1,692.73 lakhs) incurred for the 9 months ended December, 2013 at the Coffee estates an amount of Rs.720.01 lakhs (Previous period Rs.484.32 lakhs) has been carried forward and will be accounted against the current season's coffee crop. The balance amount of Rs.341.74 lakhs (Previous period Rs.1,214.41 lakhs) has been absorbed upto December, 2013 as it relates to the crop of the earlier season.
- Exceptional item for the period ended December 31, 2012 and March 31, 2013 amounting to Rs. 736.72 lakh represents net profit for the period April 1, 2011 to March 31, 2012 of Electromags Automotive Products Pvt. Ltd. (EAPL), a wholly own subsidiary pursuant to its amalgamation with the Corporation.
- The Statutory Auditors of the Corporation have carried out a Limited Review of the Results for the quarter ended 31st December, 2013.

Mumbai,
13th February, 2014

On behalf of the Board
Ashok Panjwani
Managing Director