THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2010

Rupees in Lakhs

						Consolidated	
		Quarter ended 31st March 2010 (Audited)	Quarter ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)
1.	(a) Net Sales / Income from Operations	7,806.33	5,826.95	29,388.16	25,690.56	423,841.46	40,976.28
	(b) Other Operating Income	561.52	1,958.71	1,942.90	3,323.69	17,855.36	7,538.94
	(c) Share of Associates	-	-	-	-	1,123.44	2,242.69
	Total Income	8,367.85	7,785.66	31,331.06	29,014.25	442,820.26	50,757.91
2.	Expenditure						
	a) (Increase) / Decrease in stock in trade and work in progress	(1,137.29)	(364.33)	(1,438.23)	(19.95)	(4,268.44)	(36.81)
	b) Consumption of raw materials	3,077.51	1,988.62	12,117.79	9,970.80	222,214.86	15,634.73
	c) Purchase of traded goods	537.62	262.58	913.92	813.15	42,344.63	1,075.30
	d) Cost relating to Real Estate	10.08	8.48	20.02	18.72	20.02	18.72
	e) Employees cost	1,486.66	1,473.41	5,135.36	4,741.69	23,775.84	7,531.81
	f) Depreciation	157.57	171.37	805.78	773.64	7,506.74	1,335.41
	g) Other Expenditure	3,342.06	2,446.60	9,718.61	8,227.92	123,502.44	12,092.77
	h) Total	7,474.21	5,986.73	27,273.25	24,525.97	415,096.09	37,651.93
	(Any item exceeding 10% of the total expenditure to be shown separately).						
3.	Profit from Operations before Interest & Exceptional Items (1-2)	893.64	1,798.93	4,057.81	4,488.28	27,724.17	13,105.98
4.	Interest (net)	371.82	915.81	1,983.14	2,374.95	8,021.22	2,884.83
5.	Profit after Interest but before Exceptional Items (3-4)	521.82	883.12	2,074.67	2,113.33	19,702.95	10,221.15
6.	Exceptional Items	122.03	789.00	(848.37)	(3,354.00)	(9,585.64)	(6,695.85)
	a) Exchange (Loss) / Gain on revaluation of Foreign Currency Borrowings	122.03	1,977.88	(848.37)	(2,165.12)	(5,604.24)	(2,165.12)
	b) Amortisation of VRS	-	-	-	-	(3,325.45)	-
	c) Provision for claims & other costs	-	-	-	-	(655.95)	-
	d) Impairment Loss on Investments / Long term Investment written off (Prv. Yr.)	-	-	-	-	-	(3,341.85)
	e) Share Warrant Subscription amount written off	-	(1,188.88)	-	(1,188.88)	-	(1,188.88)
7.	(Loss) / Profit from Ordinary Activities before tax (5-6)	643.85	1,672.12	1,226.30	(1,240.67)	10,117.31	3,525.30
8.	Tax expense	(108.25)	86.86	(139.25)	146.86	919.88	926.54
9.	Net (Loss) / Profit from Ordinary Activities after tax (7-8)	752.10	1,585.26	1,365.55	(1,387.53)	9,197.43	2,598.76
10.	Net (Loss) / Profit for the period	752.10	1,585.26	1,365.55	(1,387.53)	9,197.43	2,598.76
11.	Minority Interest	-	-	-	-	5,568.62	693.36
12.	Net (Loss) / Profit for the period (10-11)	752.10	1,585.26	1,365.55	(1,387.53)	3,628.81	1,905.40
13.	Paid-up equity share capital (Face value of the Share - Rs.10/-)	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	5,764.03	7,429.63	78,269.16	63,453.62
15.	Earnings Per Share						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.39	11.36	9.79	(9.94)	26.00	13.65
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	5.39	11.36	9.79	(9.94)	26.00	13.65
16.	Public shareholding						
	- No. of Shares	5,018,231	5,018,231	5,018,231	5,018,231	5,018,231	5,018,231
	- Percentage of Shareholding	35.96	35.96	35.96	35.96	35.96	35.96
17.	Promoters and promoter group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	1,000,000	1,252,880	1,252,880	1,252,880	1,252,880	1,252,880
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.19	14.02	11.19	14.02	14.02	14.02
	- Percentage of shares (as a % of the total share capital of the company)	7.17	8.98	7.17	8.98	8.98	8.98
	b) Non - encumbered						
	- Number of shares	7,936,149	7,683,269	7,936,149	7,683,269	7,683,269	7,683,269
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.81	85.98	88.81	85.98	85.98	85.98
	- Percentage of shares (as a % of the total share capital of the company)	56.87	55.06	56.87	55.06	55.06	55.06

Segmentwise Revenue,
Results and Capital Employed:

Rupees in Lakhs

						Consolidated	
		Quarter ended 31st March 2010 (Audited)	Quarter ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)	Year ended 31st March 2010 (Audited)	Year ended 31st March 2009 (Audited)
1.	Segment Revenue:						
	a) Plantations	2,932.70	2,376.19	11,181.44	9,563.93	14,346.58	13,053.30
	b) Building Products	2,222.40	1,783.14	8,373.48	8,123.30	8,373.48	8,123.30
	c) Auto Ancillary	2,425.58	1,634.38	8,649.40	6,828.43	16,186.95	13,059.14
	d) Investments	66.92	1,029.06	414.17	1,543.84	11,630.35	8,562.35
	e) Healthcare	322.70	260.03	1,352.15	1,451.28	1,352.15	1,451.28
	f) Horticulture	-	-	-	-	6,989.21	5,950.76
	g) Food-Bakery & Dairy Products	-	-	-	-	383,459.28	-
	h) Real Estate	-	-	-	-	-	-
	i) Others	397.55	702.86	1,360.42	1,503.47	1,430.11	1,622.89
	Total	8,367.85	7,785.66	31,331.06	29,014.25	443,768.11	51,823.02
	Less : Inter Segment Revenue	-	-	-	-	(947.85)	(1,065.11)
	Net Sales / Income from Operations	8,367.85	7,785.66	31,331.06	29,014.25	442,820.26	50,757.91
2.	Segment Results:						
	a) Plantations	537.52	240.45	1,954.86	1,131.46	3,274.69	2,996.64
	b) Building Products	149.13	135.37	649.25	632.33	649.25	632.33
	c) Auto Ancillary	362.03	155.71	1,082.24	781.81	1,679.44	1,420.45
	d) Investments	66.92	(159.82)	414.17	354.96	5,146.92	3,294.49
	e) Healthcare	61.53	14.79	248.23	222.56	248.23	222.56
	f) Horticulture	-	-	-	-	334.94	458.15
	g) Food- Bakery & Dairy Products	-	-	-	-	12,488.69	0.00
	h) Real Estate	(10.41)	(8.76)	(20.35)	(19.00)	(20.35)	(19.00)
	i) Others	(1,150.98)	2,210.18	(1,118.94)	(1,969.85)	(5,107.85)	(1,983.52)
	Total	15.74	2,587.92	3,209.46	1,134.27	18,693.96	7,022.10
	Less : i) Interest	(371.84)	(915.80)	(1,983.16)	(2,374.94)	(8,021.22)	(2,884.83)
	ii) Other Un-allocable expenditure net	1,238.38	-				
	iii) Un-allocable income	(238.43)	-				
	Less : Inter Segment Transaction					(555.43)	(611.97)
	Total Profit / (Loss) before Tax	643.85	1,672.12	1,226.30	(1,240.67)	10,117.31	3,525.30
3.	Capital Employed: (Segment Assets - Segment Liabilities)	`					
	a) Plantations	7,476.69	6,542.90	7,476.69	6,542.90	8,921.24	7,725.80
	b) Building Products	6,026.75	5,697.07	6,026.75	5,697.07	6,026.75	5,697.07
	c) Auto Ancillary	5,016.42	5,592.18	5,016.42	5,592.18	9,095.41	6,447.97
	d) Investments	10,669.20	11,585.95	10,669.20	11,585.95	100,167.07	78,996.01
	e) Healthcare	744.28	777.35	744.28	777.35	744.28	777.35
	f) Horticulture	-	-	-	-	6,210.48	4,531.20
	g) Food- Bakery & Dairy Products	-	-	-	-	101,156.05	-
	h) Real Estate	1,778.10	1,657.10	1,778.10	1,657.10	1,778.10	1,657.10
	i) Others	329.41	311.64	329.41	311.64	-	-
	Unallocated	(24,292.74)	(27,658.48)	(24,292.74)	(27,658.48)	(141,313.65)	(27,024.82)
	Sub Total	7,748.11	4,505.71	7,748.11	4,505.71	92,785.73	78,807.68
	Less : Inter Segment Transaction	-	-	-	-	5,449.12	(744.74)
	Total	7,748.11	4,505.71	7,748.11	4,505.71	98,234.85	78,062.94

Notes**:**

1. The above results have been reviewed and recommended by the Audit Committee of the Board and were approved by the Board of Directors on 28th May, 2010.

2. The Directors have recommended a Dividend @ 35% i.e. Re.3.50/- per share for the year under review.

3 The Corporation has opted for accounting the exchange difference arising on reporting of Long Term Currency Monetary items in line with Accounting Standard Amendment Rules 2009 on Accounting Standard 11 (AS 11) notified by the Government of India on 31st March, 2009.As a result, out of the exchange difference amount of Rs.975.83 lakhs on account of the foreign currency loans, an amount of Rs.848.37 lakhs has been charged to the Profit and Loss Account and the balance amount of Rs.127.46 lakhs has been carried forward to the Foreign Currency Monetary Item Translation Difference Account.

4 Outstanding derivative contracts entered into by the Corporation are not marked to market. The Corporation is not able to realistically ascertain the ultimate loss or gain on their settlement. However forseeable losses on such contracts are provided.There were no such forseeable losses as at year end (Previous Year Rs.Nil). The auditors have drawn attention to this in their report.

5 Consequent upon Britannia Industries Limited (BIL) becoming a subsidiary of the Corporation during the year , the financial statements of BIL & it's subsidiaries have been included in the Corporation's consolidated results for the year.

6 There were no Investors' complaints pending at the beginning of the quarter. The Corporation received 8 complaints during the quarter under review and the same were redressed. There are no Investors' complaints pending at the end of the quarter.

7 Figures relating to previous period have been recast where necessary.

On behalf of the Board

Mumbai,
28th May, 2010

Ashok Panjwani
Managing Director