

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2012

Rupees in Lakhs

	Year to date date from 1st April, 2012 to 30th June, 2012 Unaudited	Three Months ended 31st March, 2012 Audited	Corresponding Year to date from 1st April 2011 to 30th June, 2011 Unaudited	Previous Accounting Year ended 31st March 2012 Audited
1. Income from operations				
(a) Net Sales / Income from Operations (Net of excise duty)	3,864.41	3,050.84	8,106.57	25,030.59
(b) Other Operating Income	293.34	996.40	504.30	2,164.34
2. Total income from operations (net)	4,157.75	4,047.24	8,610.87	27,194.93
Expenses				
a) Cost of materials consumed	764.13	369.38	3,413.43	9,695.31
b) Purchases of stock-in-trade	14.24	1,101.59	21.03	1,272.87
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	624.69	(1,420.22)	226.07	(405.97)
d) Employees benefits expense	1,197.58	1,653.85	1,336.31	5,494.35
e) Depreciation and amortisation expenses	109.21	104.03	236.79	715.56
f) Other Expenses	1,262.20	1,726.65	2,448.68	8,168.18
Total expenses	3,972.05	3,535.28	7,682.31	24,940.30
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	185.70	511.96	928.56	2,254.63
4. Other Income	218.51	206.15	102.44	782.65
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	404.21	718.11	1,031.00	3,037.28
6. Finance costs	303.23	335.82	510.53	1,852.32
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	100.98	382.29	520.47	1,184.96
8. Exceptional Items	-	-	19.71	16,470.58
a) Profit on sale of Divisions	-	-	-	16,470.58
b) Exchange difference on foreign currency loans	-	-	19.71	-
9. Profit/ (Loss) from Ordinary Activities before tax (7+8)	100.98	382.29	500.76	17,655.54
10. Profit/ (Loss) from Continuing Operations before tax	100.98	382.29	500.76	17,261.24
11. Tax expense / (Credit)	46.00	206.57	141.00	4,313.06
12. Net Profit/ Loss) from Ordinary Activities after tax	54.98	175.72	359.76	12,948.18
13. Profit/ (Loss) from Discontinued Operations before tax	-	-	-	394.30
14. Tax expense / (Credit)	-	-	-	(306.49)
15. Profit/ (Loss) from Discontinued Operations after tax	-	-	-	700.79
16. Net Profit/ Loss) from Ordinary Activities after tax	54.98	175.72	359.76	13,648.97
17. Extraordinary items (net of tax expense)	-	-	-	-
18. Net Profit/ Loss) from Ordinary Activities after tax (16-17)	54.98	175.72	359.76	13,648.97
19. Paid-up equity share capital (Face value of the Share - Rs.10/-)	1,395.44	1,395.44	1,395.44	1,395.44

**Segmentwise Revenue,
Results and Capital Employed:**

Rupees in Lakhs

	Year to date from 1st April, 2012 to 30th June, 2012 Unaudited	Three Months ended 31st March, 2012 Audited	Corresponding Year to date from 1st April 2011 to 30th June, 2011 Unaudited	Previous Accounting Year ended 31st March 2012 Audited
1. <u>Segment Revenue:</u>				
a) Plantations	3,364.59	2,813.13	2,911.86	11,470.33
b) Building Products	-	-	2,070.56	4,521.97
c) Auto Ancillary	-	-	2,811.89	7,978.82
d) Investments	103.25	276.49	113.27	679.49
e) Healthcare	473.87	452.66	318.71	1,565.96
f) Others	216.04	504.96	384.58	978.36
Total	4,157.75	4,047.24	8,610.87	27,194.93
Less : Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	4,157.75	4,047.24	8,610.87	27,194.93
2. <u>Segment Results:</u>				
a) Plantations	176.77	46.26	383.30	995.02
b) Building Products	-	-	133.89	224.55
c) Auto Ancillary	-	-	381.47	913.33
d) Investments	103.25	276.49	113.27	679.49
e) Healthcare	103.36	126.01	79.59	374.82
f) Others	163.01	97.86	164.30	407.71
Total	546.39	546.62	1,255.82	3,594.92
Less : i) Interest	(303.23)	(335.82)	(510.53)	(1,852.32)
ii) Other Un-allocable expenditure net	(360.69)	(394.66)	(346.97)	(1,340.29)
iii) Un-allocable income	218.51	566.15	102.44	17,253.23
Total Profit before Tax	100.98	382.29	500.76	17,655.54
3. <u>Capital Employed:</u> (Segment Assets - Segment Liabilities)				
a) Plantations	8,941.94	9,394.78	8,956.04	9,394.78
b) Building Products	-	-	5,880.57	-
c) Auto Ancillary	-	-	5,333.94	-
d) Investments	26,802.32	26,113.10	15,918.57	26,113.10
e) Healthcare	762.98	753.24	732.88	753.24
f) Others	2,232.07	2,211.31	2,193.56	2,211.31
g) Unallocated	(11,714.09)	(10,367.92)	(24,275.93)	(10,367.92)
Sub Total	27,024.22	28,104.51	14,739.63	28,104.51
Less : Inter Segment Revenue	-	-	-	-
Total	27,024.22	28,104.51	14,739.63	28,104.51

Notes:

1. The above results have been reviewed and recommended by the Audit Committee for approval and were approved by the Board of Directors at their Meeting held on 8th August, 2012.
2. Expenditure of Rs.217.95 lakhs (Previous period Rs.172.45 lakhs) incurred during the quarter at the Coffee estates has been carried forward and will be accounted against the current season's coffee crop from November, 2012.
3. The Corporation's wholly owned Subsidiary Electromags Automotive Products Pvt. Ltd. (EAPL) has filed a petition before the Honourable High Court of Judicature at Chennai for its amalgamation with the Corporation w.e.f. 1st April, 2011 Pending disposal of the said petition, effect of amalgamation has not been given in the results of the Corporation for the period under review.
4. During the period ended 31st March,2012 the Corporation paid remuneration to Mr.Ness Wadia (Managing Director) which is in excess of limits specified in relevant provisions of the Companies Act, 1956. Such higher remuneration has been approved by the Board of Directors and the remuneration committee. The Corporation has made an application to the Central Government for the approval of excess remuneration of Rs.107.52 lakhs paid to Mr. Ness Wadia, in excess of the limits prescribed by Schedule XIII of the Companies Act, 1956.The approval for excess remuneration paid to Mr. Ness Wadia is awaited. Without qualifying the report, attention was drawn to this matter by the auditors in the financials for the year ended 31st March, 2012.
5. In view of the divestment of Sunmica Division (Building Products Division) and Springs Division (Auto Ancillary Division) in year 2011-12, the figures for the quarter ended 30th June, 2012 are not strictly comparable with those of the preceding and corresponding quarter.
6. The figure of the preceding three months ended 31st March, 2012 are the balancing figures between audited figures in respect of the year ended 31st March, 2012 and the unaudited published year to date figures up to the third quarter of the relevant financial year.
7. Pursuant to the notification of Revised Schedule VI under the Companies Act, 1956 applicable for preparation and presentation of Financial Statements and the consequent amendment to the Listing Agreement, the figures for the quarter ended 30th June, 2011 have been reclassified / regrouped / amended wherever necessary.
8. The Statutory Auditors of the Corporation have carried out a Limited Review of the Results for the quarter ended 30th June, 2012.

On behalf of the Board

Mumbai,
8th August, 2012

Ashok Panjwani
Managing Director