

# THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

## UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2011

Rupees in Lakhs

		Three Months ended 30th September, 2011 Unaudited	Corresponding Three Months ended 30th September, 2010 Unaudited	Year to date from 1st April, 2011 to 30th September, 2011 Unaudited	Corresponding Year to date from 1st April 2010 to 30th September, 2010 Unaudited	Previous Accounting Year ended 31st March 2011 Audited
1.	(a) Net Sales / Income from Operations	8,146.15	7,672.18	16,252.72	15,467.04	30,945.42
	(b) Other Operating Income	506.97	790.24	899.99	1,080.20	8,712.70
	Total Income	8,653.12	8,462.42	17,152.71	16,547.24	39,658.12
2.	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	786.41	442.68	1,012.48	500.02	(822.69)
	b) Consumption of raw materials	3,448.68	3,549.54	6,862.11	6,804.26	12,756.46
	c) Purchase of traded goods	52.65	91.02	73.68	129.56	1,072.90
	d) Employees cost	1,286.91	1,203.19	2,623.22	2,375.17	5,328.89
	e) Depreciation	209.35	203.01	446.14	424.02	885.59
	f) Other Expenditure	2,024.97	1,777.02	4,477.18	3,900.10	9,404.82
	g) Total	7,808.97	7,266.46	15,494.81	14,133.13	28,625.97
3.	Profit from Operations before Other income, Interest and Exceptional Items (1-2)	844.15	1,195.96	1,657.90	2,414.11	11,032.15
4.	Other Income	102.25	54.69	315.97	116.00	410.76
5.	Profit from Operations before Interest and Exceptional Items (3+4)	946.40	1,250.65	1,973.87	2,530.11	11,442.91
6.	Interest	557.81	449.72	1,064.81	907.11	1,815.21
7.	Profit after Interest but before Exceptional Items (5-6)	388.59	800.93	909.06	1,623.00	9,627.70
8.	Exceptional Items					
	a) Exchange difference on foreign currency loans (refer note 3)	(187.80)	41.98	(207.51)	(106.57)	(622.46)
	b) Profit on sale of Leasehold Land	-	-	-	599.69	599.69
9.	Profit from Ordinary Activities before tax (7+8)	200.79	842.91	701.55	2,116.12	9,604.93
10.	Tax expense / (Credit)	68.00	179.00	209.00	462.00	1,950.73
11.	Net Profit from Ordinary Activities after tax (9-10)	132.79	663.91	492.55	1,654.12	7,654.20
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit for the period (11-12)	132.79	663.91	492.55	1,654.12	7,654.20
14.	Paid-up equity share capital (Face value of the Share - Rs.10/-)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	12,983.60
16.	Earnings Per Share (EPS) Rs.					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.95	4.76	3.53	11.85	54.85
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.95	4.76	3.53	11.85	54.85
17.	Public shareholding					
	- Number of Shares	4,757,231	5,018,231	4,757,231	5,018,231	4,757,231
	- Percentage of Shareholding	34.09	35.96	34.09	35.96	34.09
18.	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	1,468,000	1,000,000	1,468,000	1,000,000	1,473,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.96	11.19	15.96	11.19	16.02
	- Percentage of shares (as a % of the total share capital of the company)	10.52	7.17	10.52	7.17	10.56
	b) Non - encumbered					
	- Number of shares	7,729,149	7,936,149	7,729,149	7,936,149	7,724,149
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.04	88.81	84.04	88.81	83.98
	- Percentage of shares (as a % of the total share capital of the company)	55.39	56.87	55.39	56.87	55.35

**Segmentwise Revenue,  
Results and Capital Employed:**

Rupees in Lakhs

	Three Months ended 30th September, 2011 Unaudited	Corresponding Three Months ended 30th September, 2010 Unaudited	Year to date from 1st April, 2011 to 30th September, 2011 Unaudited	Corresponding Year to date from 1st April 2010 to 30th September, 2010 Unaudited	Previous Accounting Year ended 31st March 2011 Audited
1. <u>Segment Revenue:</u>					
a) Plantations	2,708.08	2,749.02	5,733.21	5,626.07	11,026.85
b) Building Products	1,978.14	1,954.36	4,100.45	4,004.39	8,028.84
c) Auto Ancillary	3,156.01	2,784.31	5,967.90	5,360.39	10,976.25
d) Investments	207.52	360.68	207.52	422.68	7,320.36
e) Healthcare	354.09	328.25	672.80	648.29	1,326.73
f) Others	249.28	285.80	470.83	1,085.11	1,578.78
<b>Total</b>	<b>8,653.12</b>	<b>8,462.42</b>	<b>17,152.71</b>	<b>17,146.93</b>	<b>40,257.81</b>
Less : Inter Segment Revenue	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>8,653.12</b>	<b>8,462.42</b>	<b>17,152.71</b>	<b>17,146.93</b>	<b>40,257.81</b>
2. <u>Segment Results:</u>					
a) Plantations	179.05	369.51	619.93	1,007.86	1,597.10
b) Building Products	100.64	11.20	234.53	139.99	468.39
c) Auto Ancillary	404.06	405.29	737.38	783.53	1,721.94
d) Investments	207.52	360.68	207.52	422.68	7,320.36
e) Healthcare	74.85	73.14	148.23	168.91	287.19
f) Others	187.37	232.13	350.44	984.92	809.66
<b>Total</b>	<b>1,153.49</b>	<b>1,451.95</b>	<b>2,298.03</b>	<b>3,507.89</b>	<b>12,204.64</b>
Less : i) Interest	(557.81)	(449.72)	(1,064.81)	(907.11)	(1,815.21)
ii) Other Un-allocable expenditure net	(497.14)	(214.01)	(847.64)	(600.66)	(1,195.26)
iii) Un-allocable income	102.25	54.69	315.97	116.00	410.76
<b>Total Profit before Tax</b>	<b>200.79</b>	<b>842.91</b>	<b>701.55</b>	<b>2,116.12</b>	<b>9,604.93</b>
3. <u>Capital Employed:</u> (Segment Assets - Segment Liabilities)					
a) Plantations	8,582.15	7,364.27	8,582.15	7,364.27	9,128.45
b) Building Products	5,746.37	5,772.01	5,746.37	5,772.01	6,120.21
c) Auto Ancillary	5,783.30	5,069.27	5,783.30	5,069.27	5,085.51
d) Investments	15,921.05	10,871.63	15,921.05	10,871.63	15,919.18
e) Healthcare	637.13	659.38	637.13	659.38	728.47
f) Others	2,169.83	2,128.18	2,169.83	2,128.18	2,166.46
g) Unallocated	(23,967.41)	(22,392.53)	(23,967.41)	(22,392.53)	(24,768.41)
<b>Total</b>	<b>14,872.42</b>	<b>9,472.21</b>	<b>14,872.42</b>	<b>9,472.21</b>	<b>14,379.87</b>

## Unaudited statement of Assets and Liabilities :

	(Rs. in Lakhs)	
	6 months ended 30/09/2011 Unaudited	Corresponding 6 months ended 30/09/2010 Unaudited
<b>Liabilities</b>		
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital	1,396.27	1,396.27
(b) Reserves and Surplus	13,476.15	8,133.42
<b>LOAN FUNDS</b>	27,698.19	25,092.64
<b>DEFERRED TAX LIABILITY</b>	168.49	289.28
<b>TOTAL</b>	<b>42,739.10</b>	<b>34,911.61</b>
<b>Assets</b>		
<b>FIXED ASSETS</b>	10,936.47	10,404.53
<b>INVESTMENTS</b>	10,678.87	10,673.22
<b>FOREIGN CURRENCY MONETARY ITEM TRANSLATION DIFFERENCE ACCOUNT</b>	0.00	57.48
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	8,948.03	8,034.51
(b) Sundry Debtors	6,221.19	5,688.07
(c) Cash and Bank balances	460.93	458.97
(d) Other current assets	612.16	523.46
(e) Loans and Advances	11,500.36	5,251.29
<b>Less: CURRENT LIABILITIES AND PROVISIONS</b>		
(a) Liabilities	5,409.39	5,122.51
(b) Provisions	1,209.53	1,057.41
<b>TOTAL</b>	<b>42,739.10</b>	<b>34,911.61</b>

Notes:

1. The above results have been reviewed and recommended by the Audit Committee for approval and were approved by the Board of Directors at its Meeting held on 9th November, 2011.
2. Expenditure of Rs.360.05 lakhs (Previous period Rs.377.50 lakhs) incurred during the half year at the Coffee estates has been carried forward and will be accounted against the current season's coffee crop from November, 2011.
3. Following on auditors' observations in earlier period, since 31st March, 2011, the Corporation has provided for notional losses on outstanding Derivative Contracts. These Contracts expire on 22nd June, 2012.
4. As per the Business Transfer Agreement dated 10th August, 2011, the transfer and sale of Corporation's Sunmica Division engaged in the business of the decorative and industrial laminates located at Rudrapur, as a going concern on slump sale basis for a lumpsum consideration of Rs.100.30 Crores to AICA Laminates India Private Limited was concluded at close of business hours on 31st October, 2011. The resultant profit on sale of the said undertaking will be accounted in the quarter ending 31st December, 2011.
5. The Corporation has agreed to sell BCL Springs Division at Aurangabad to NHK Automotive Components India Private Limited as a going concern on slump sale basis for a lumpsum consideration of Rs.180.50 crores in terms of Business Transfer Agreement dated 7th September, 2011. The approval of shareholders to this sale has been obtained. Other relevant approvals are in the process of being obtained.
6. There were no Investor complaints pending at the beginning of the quarter. The Corporation received 8 complaints during the quarter under review and the same were redressed. There are no investor complaints pending at the end of the quarter.
7. Figures relating to previous period have been regrouped where necessary.
8. The Statutory Auditors of the Corporation have carried out a Limited Review of the Results for the quarter ended 30th September, 2011.

On behalf of the Board

Mumbai,  
9th November, 2011

Ashok Panjwani  
Managing Director