

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

CIN : L99999MH1863PLC000002



UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER, 2015

Rupees in Lakhs							
		Three Months ended 30th September 2015 Unaudited	Three Months ended 30th June 2015 Unaudited	Corresponding Three Months ended 30th September 2014 Unaudited	Year to date from 1st April, 2015 to 30th September 2015 Unaudited	Corresponding Year to date from 1st April 2014 to 30th September 2014 Unaudited	Previous Accounting Year ended 31st March 2015 Audited
1.	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	6,040.18	6,571.36	5,985.11	12,611.54	12,141.57	23,323.84
	(b) Other Operating Income	395.27	126.77	353.03	522.04	523.90	2,671.85
	Total income from operations (net)	6,435.45	6,698.13	6,338.14	13,133.58	12,665.47	25,995.69
2.	Expenses						
	a) Cost of materials consumed	2,019.37	2,118.57	1,972.56	4,137.93	3,831.76	7,804.60
	b) Purchases of stock-in-trade	51.56	37.48	25.28	89.04	60.11	1,471.63
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1,100.31	210.98	885.84	1,311.29	1,462.69	(1,077.55)
	d) Employees benefits expense	1,682.03	1,788.04	1,660.21	3,470.07	3,339.38	7,291.01
	e) Depreciation and amortisation expenses	142.81	157.85	168.66	300.66	336.71	686.84
	f) Other expenses	1,617.80	2,124.31	1,572.36	3,742.11	3,411.59	7,757.88
	Total expenses	6,613.88	6,437.23	6,284.90	13,051.11	12,442.24	23,934.41
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(178.43)	260.90	53.24	82.47	223.23	2,061.28
4.	Other Income	423.61	464.20	468.37	887.81	747.27	1,635.86
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	245.18	725.10	521.61	970.28	970.50	3,697.14
6.	Finance costs	817.52	810.79	603.37	1,628.31	1,140.77	2,694.45
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(572.34)	(85.69)	(81.76)	(658.03)	(170.27)	1,002.69
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	(572.34)	(85.69)	(81.76)	(658.03)	(170.27)	1,002.69
10.	Tax expense	-	-	-	-	-	299.75
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(572.34)	(85.69)	(81.76)	(658.03)	(170.27)	702.94
12.	Paid-up equity share capital (Face value of the Share - Rs.2/-)	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44	1,395.44

Rupees in Lakhs

		Three Months ended 30th September 2015 Unaudited	Three Months ended 30th June 2015 Unaudited	Corresponding Three Months ended 30th September 2014 Unaudited	Year to date from 1st April, 2015 to 30th September 2015 Unaudited	Corresponding Year to date from 1st April 2014 to 30th September 2014 Unaudited	Previous Accounting Year ended 31st March 2015 Audited
13.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	23,965.00
14.i	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised) :						
	a) Basic	(0.82)	(0.12)	(0.12)	(0.94)	(0.24)	1.01
	b) Diluted	(0.82)	(0.12)	(0.12)	(0.94)	(0.24)	1.01
14.ii	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised) :						
	a) Basic	(0.82)	(0.12)	(0.12)	(0.94)	(0.24)	1.01
	b) Diluted	(0.82)	(0.12)	(0.12)	(0.94)	(0.24)	1.01

PART II**Select information for the Quarter ended 30th September, 2015**

		Three Months ended 30th September 2015	Three Months ended 30th June 2015	Corresponding Three Months ended 30th September 2014	Year to date from 1st April, 2015 to 30th September 2015	Corresponding Year to date from 1st April 2014 to 30th September 2014	Previous Accounting Year ended 31st March 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of Shares	23,786,155	23,786,155	23,786,155	23,786,155	23,786,155	23,786,155
	- Percentage of Shareholding	34.09	34.09	34.09	34.09	34.09	34.09
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- No. of Shares	1,650,000	1,850,000	3,675,000	1,650,000	3,675,000	2,050,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.59	4.02	7.99	3.59	7.99	4.46
	- Percentage of shares (as a % of the total share capital of the company)	2.36	2.65	5.27	2.36	5.27	2.94
	b) Non - encumbered						
	- No. of Shares	44,335,745	44,135,745	42,310,745	44,335,745	42,310,745	43,935,745
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.41	95.98	92.01	96.41	92.01	95.54
	- Percentage of shares (as a % of the total share capital of the company)	63.54	63.26	60.64	63.54	60.64	62.97

	Particulars	3 months ended 30th September, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	11
	Disposed of during the quarter	11
	Balance unresolved at the end of the quarter	-

**Segmentwise Revenue,
Results and Capital Employed:**

Rupees in Lakhs

		Three Months ended 30th September 2015 Unaudited	Three Months ended 30th June 2015 Unaudited	Corresponding Three Months ended 30th September 2014 Unaudited	Year to date from 1st April, 2015 to 30th September 2015 Unaudited	Corresponding Year to date from 1st April 2014 to 30th September 2014 Unaudited	Previous Accounting Year ended 31st March 2015 Audited
1.	Segment Revenue:						
	a) Plantations	3,068.50	3,571.25	3,216.86	6,639.75	6,690.40	11,940.05
	b) Auto Electrical Components	2,496.16	2,411.24	2,381.08	4,907.40	4,674.91	9,804.23
	c) Investments	640.07	399.36	502.14	1,039.43	704.15	3,071.49
	d) Healthcare	545.12	630.93	574.84	1,176.05	1,075.14	2,192.72
	e) Others	109.21	149.55	131.59	258.76	268.14	623.06
	Total	6,859.06	7,162.33	6,806.51	14,021.39	13,412.74	27,631.55
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	6,859.06	7,162.33	6,806.51	14,021.39	13,412.74	27,631.55
2.	Segment Results:						
	a) Plantations	(546.97)	207.29	(169.09)	(339.68)	15.12	(135.17)
	b) Auto Electrical Components	312.97	289.41	349.74	602.38	644.71	1,346.43
	c) Investments	640.07	399.36	502.14	1,039.43	704.15	3,071.49
	d) Healthcare	122.16	135.55	110.47	257.71	204.27	471.67
	e) Others	39.71	73.50	55.25	113.21	143.76	330.36
	Total	567.94	1,105.11	848.51	1,673.05	1,712.01	5,084.78
	Less : i) Interest	(817.52)	(810.79)	(603.37)	(1,628.31)	(1,140.77)	(2,694.45)
	ii) Other Un-allocable expenditure net	(322.76)	(380.01)	(326.90)	(702.77)	(741.51)	(1,387.64)
	Total Profit / (Loss) before Tax	(572.34)	(85.69)	(81.76)	(658.03)	(170.27)	1,002.69
3.	Capital Employed: (Segment Assets - Segment Liabilities)						
	a) Plantations	(10,522.51)	(8,748.83)	(10,298.48)	(10,522.51)	(10,298.48)	(9,716.48)
	b) Auto Electrical Components	5,154.93	4,312.70	5,552.74	5,154.93	5,552.74	4,116.33
	c) Investments	24,515.64	24,526.04	25,535.60	24,515.64	25,535.60	24,525.80
	d) Healthcare	1,211.42	1,208.03	969.34	1,211.42	969.34	1,116.48
	e) Others	2,759.83	2,706.48	2,491.14	2,759.83	2,491.14	2,660.64
	f) Unallocated	1,885.04	1,703.16	1,818.88	1,885.04	1,818.88	3,092.16
	Total	25,004.35	25,707.58	26,069.22	25,004.35	26,069.22	25,794.93

Notes:**1. Standalone Statement of Assets and Liabilities**

(Rs. in Lakhs)

Particulars		Unaudited	Audited
		As at 30th September, 2015	As at 31st March, 2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds:		
	(a) Share Capital	1,396.27	1,396.27
	(b) Reserves and Surplus	23,608.08	24,398.66
	Sub-total - Shareholder's funds	25,004.35	25,794.93
2	Non-current Liabilities		
	(a) Long-term borrowings	9,389.59	9,885.24
	(b) Deferred tax Liabilities (net)	-	-
	(c) Other long-term liabilities	-	46.12
	(d) Long-term provisions	67.99	26.80
	Sub-total - Non-current liabilities	9,457.58	9,958.16
3	Current Liabilities		
	(a) Short-term borrowings	20,862.20	19,273.45
	(b) Trades payable	1,572.91	2,633.41
	(c) Other current liabilities	3,144.85	8,432.41
	(d) Short-term provisions	1,668.66	1,486.54
	Sub-total - Current liabilities	27,248.62	31,825.81
	TOTAL - EQUITY AND LIABILITIES	61,710.55	67,578.90
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	11,294.28	11,213.29
	(b) Non-current investments	16,536.14	16,545.80
	(c) Deferred tax assets (net)	104.81	104.81
	(c) Long-term loans and advances	1,521.83	1,573.14
	(d) Other non-current assets	7.94	37.96
	Sub-total - Non-current Assets	29,465.00	29,475.00
2	Current assets		
	(a) Inventories	8,730.37	9,899.07
	(b) Trade receivables	5,129.31	4,903.00
	(c) Cash and cash equivalents	1,285.75	5,428.68
	(d) Short-term loans and advances	16,357.97	15,929.27
	(e) Other current assets	742.15	1,943.88
	Sub-total - Current Assets	32,245.55	38,103.90
	TOTAL - ASSETS	61,710.55	67,578.90

Notes (continued) :

- 2 The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 2nd November, 2015.
- 3 Expenditure of Rs.733.14 lakhs (Previous period Rs.640.25 lakhs) incurred during the half year at the Coffee estates has been carried forward and will be accounted against the current season's coffee crop from November, 2015.
- 4 During the previous year ended 31st March, 2015, one of the Managing Directors was paid Rs.340.88 lacs as minimum remuneration in terms of Shareholders' approval and Schedule V of the Companies Act, 2013 subject to the approval of the Central Government. In view of inadequacy of profits, the Corporation has made an application to the Central Government for approval to the payment of the said remuneration which is in excess of the limits prescribed by Schedule V of the Companies Act, 2013 to the extent of Rs.162.81 lacs. The said approval is awaited.
- 5 The Statutory Auditors of the Corporation have carried out a Limited Review of the Results for the quarter ended 30th September, 2015.

On behalf of the Board



Ashok Panjwani
Managing Director

Mumbai,
2nd November, 2015

BSR & Co. LLP

Chartered Accountants

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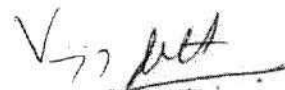
Review report

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

- 1 We have reviewed the accompanying statement of unaudited financial results ('the Statement') of The Bombay Burmah Trading Corporation, Limited ('the Company'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us, for the quarter ended 30 September 2015 and year to date results for the period 1 April 2015 to 30 September 2015, in which are incorporated the returns from Plantations division – South India branches for the period from 1 April 2015 to 30 June 2015 which are reviewed by branch auditors appointed under section 139 of the Companies Act, 2013 and Johor Bahru branch in Malaysia and Usambara branch in Tanzania which are as certified by the management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR & Co. LLP
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt

Partner

Membership No: 036647

Mumbai
2 November 2015

BSR & Co. (a partnership firm with
Registration No. BA61223) converted into
BSR & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

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