

# THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

CIN : L99999MH1863PLC000002

| PART I   |  | Rupees in Lakhs                          |   |  |   |  |   |  |
|--|--|--|---|--|---|--|---|--|
| Statement of Standalone / Consolidated Unaudited / Audited Results for the quarter and for the Year Ended 31st March, 2016 |  |  |   |  |   |  |   |  |
|  |  | Standalone basis                         |   |  |   |  | Consolidated                                  |  |
|  |  | 3 months ended 31st March 2016 (Audited) | Preceding 3 months ended 31st December 2015 (Unaudited) | Corresponding 3 months ended 31st March 2015 (Audited) | Current Year ended 31st March, 2016 (Audited) | Previous Year ended 31st March, 2015 (Audited) | Current Year ended 31st March, 2016 (Audited) | Previous Year ended 31st March, 2015 (Audited) |
| <b>1.</b>  | <b>Income from operations</b>  |  |   |  |   |  |   |  |
|  | (a) Net Sales / Income from Operations (Net of excise duty)  | 5,701.89                                 | 5,317.53  | 6,094.81   | 23,630.96                                     | 23,323.84                                      | 896,896.07                                    | 812,338.83                                     |
|  | (b) Other Operating Income   | 274.06                                   | 88.36   | 1,916.83   | 797.49  | 2,564.71                                       | 10,242.35                                     | 12,356.14                                      |
|  | <b>Total income from operations (net)</b>  | <b>5,975.95</b>                          | <b>5,405.89</b>   | <b>8,011.64</b>  | <b>24,428.45</b>                              | <b>25,888.55</b>                               | <b>907,138.42</b>                             | <b>824,694.97</b>                              |
| <b>2.</b>  | <b>Expenses</b>  |  |   |  |   |  |   |  |
|  | a) Cost of materials consumed  | 1,252.46                                 | 2,546.19  | 1,830.91   | 7,936.59                                      | 7,804.60                                       | 441,543.17                                    | 422,047.43                                     |
|  | b) Purchases of stock-in-trade   | 1,451.34                                 | 58.62   | 1,380.42   | 1,599.00                                      | 1,471.63                                       | 73,997.45                                     | 65,128.53                                      |
|  | c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade                               | (447.03)                                 | (309.29)  | (1,991.65)   | 554.97  | (1,077.55)                                     | 82.09   | (4,635.95)                                     |
|  | d) Employees benefits expense  | 2,327.23                                 | 1,854.15  | 2,201.22   | 7,651.45                                      | 7,291.01                                       | 45,419.11                                     | 38,851.29                                      |
|  | e) Depreciation and amortisation expenses  | 326.62                                   | 165.82  | 153.97   | 793.10  | 686.84   | 12,523.24                                     | 15,499.68                                      |
|  | f) Other Expenses  | 2,686.26                                 | 1,735.83  | 2,770.75   | 8,164.20                                      | 7,748.55                                       | 222,789.52                                    | 212,794.01                                     |
|  | <b>Total expenses</b>  | <b>7,596.88</b>                          | <b>6,051.32</b>   | <b>6,345.62</b>  | <b>26,699.31</b>                              | <b>23,925.08</b>                               | <b>796,354.58</b>                             | <b>749,684.99</b>                              |
| <b>3.</b>  | <b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>           | <b>(1,620.93)</b>                        | <b>(645.43)</b>   | <b>1,666.02</b>  | <b>(2,270.86)</b>                             | <b>1,963.47</b>                                | <b>110,783.84</b>                             | <b>75,009.98</b>                               |
| 4.   | Other Income   | 784.01                                   | 486.91  | 536.14   | 2,245.70                                      | 1,733.67                                       | 11,779.68                                     | 10,525.31                                      |
| <b>5.</b>  | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>               | <b>(836.92)</b>                          | <b>(158.52)</b>   | <b>2,202.16</b>  | <b>(25.16)</b>                                | <b>3,697.14</b>                                | <b>122,563.52</b>                             | <b>85,535.29</b>                               |
| 6.   | Finance costs  | 678.06                                   | 874.01  | 820.98   | 3,180.38                                      | 2,694.45                                       | 4,392.40                                      | 4,065.78                                       |
| <b>7.</b>  | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>         | <b>(1,514.98)</b>                        | <b>(1,032.53)</b>                                       | <b>1,381.18</b>  | <b>(3,205.54)</b>                             | <b>1,002.69</b>                                | <b>118,171.12</b>                             | <b>81,469.51</b>                               |
| 8.   | Exceptional Items  | -  | -   | -  | -   | -  | 1,033.00                                      | 14,606.00                                      |
| <b>9.</b>  | <b>Profit / (Loss) from ordinary activities before tax (7-/+ 8)</b>  | <b>(1,514.98)</b>                        | <b>(1,032.53)</b>                                       | <b>1,381.18</b>  | <b>(3,205.54)</b>                             | <b>1,002.69</b>                                | <b>117,138.12</b>                             | <b>96,075.51</b>                               |
| 10.  | Tax Expense  | 108.92                                   | -   | 299.75   | 108.92  | 299.75   | 39,367.68                                     | 26,496.22                                      |
| <b>11.</b>   | <b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>   | <b>(1,623.90)</b>                        | <b>(1,032.53)</b>                                       | <b>1,081.43</b>  | <b>(3,314.46)</b>                             | <b>702.94</b>                                  | <b>77,770.44</b>                              | <b>69,579.29</b>                               |
| 12.  | Extraordinary items  | -  | -   | -  | -   | -  | -   | -  |
| <b>13.</b>   | <b>Net Profit / (Loss) for the period (11+12)</b>  | <b>(1,623.90)</b>                        | <b>(1,032.53)</b>                                       | <b>1,081.43</b>  | <b>(3,314.46)</b>                             | <b>702.94</b>                                  | <b>77,770.44</b>                              | <b>69,579.29</b>                               |
| 14.  | Share of profit / (loss) of associates   | -  | -   | -  | -   | -  | 22.00   | 21.00  |
| 15.  | Minority Interest  | -  | -   | -  | -   | -  | 39,696.05                                     | 33,913.00                                      |
| <b>16.</b>   | <b>Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)</b> | <b>(1,623.90)</b>                        | <b>(1,032.53)</b>                                       | <b>1,081.43</b>  | <b>(3,314.46)</b>                             | <b>702.94</b>                                  | <b>38,096.39</b>                              | <b>35,687.29</b>                               |
| 17.  | Paid-up equity share capital (Face value of the Share - Rs.2/-)  | 1,395.44                                 | 1,395.44  | 1,395.44   | 1,395.44                                      | 1,395.44                                       | 1,395.44                                      | 1,395.44                                       |
| 18.  | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting Year.                      | -  | -   | -  | 19,793.89                                     | 23,964.98                                      | 186,717.08                                    | 154,794.27                                     |
| <b>19.i</b>  | <b>Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised) :</b>                     |  |   |  |   |  |   |  |
|  | a) Basic   | (2.33)                                   | (1.48)  | 1.55   | (4.75)  | 1.01   | 54.60   | 51.15  |
|  | b) Diluted   | (2.33)                                   | (1.48)  | 1.55   | (4.75)  | 1.01   | 54.60   | 51.15  |
| <b>19.ii</b>   | <b>Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised) :</b>                      |  |   |  |   |  |   |  |
|  | a) Basic   | (2.33)                                   | (1.48)  | 1.55   | (4.75)  | 1.01   | 54.60   | 51.15  |
|  | b) Diluted   | (2.33)                                   | (1.48)  | 1.55   | (4.75)  | 1.01   | 54.60   | 51.15  |
|  | See accompanying note to the Financial Results   |  |   |  |   |  |   |  |



**Segmentwise Revenue,  
Results and Capital Employed:**

Rupees in Lakhs

|  | Standalone basis                         |   |  |   |  | Consolidated                                  |  |  |
|--|--|---|--|---|--|---|--|--|
|  | 3 months ended 31st March 2016 (Audited) | Preceding 3 months ended 31st December 2015 (Unaudited) | Corresponding 3 months ended 31st March 2015 (Audited) | Current Year ended 31st March, 2016 (Audited) | Previous Year ended 31st March, 2015 (Audited) | Current Year ended 31st March, 2016 (Audited) | Previous Year ended 31st March, 2015 (Audited) |  |
| <b>1. Segment Revenue:</b>   |  |   |  |   |  |   |  |  |
| a) Plantations   | 2,834.40                                 | 2,487.40  | 3,073.61   | 11,961.55                                     | 11,940.05                                      | 17,766.28                                     | 17,331.51                                      |  |
| b) Auto Electrical Components  | 2,722.84                                 | 2,285.63  | 2,742.39   | 9,915.87                                      | 9,804.23                                       | 9,915.87                                      | 9,804.23                                       |  |
| c) Investments   | 376.78                                   | 401.91  | 1,986.96   | 1,818.12                                      | 3,029.92                                       | 4,028.03                                      | 4,650.18                                       |  |
| d) Healthcare  | 597.87                                   | 596.57  | 530.26   | 2,370.49                                      | 2,192.72                                       | 2,370.49                                      | 2,192.72                                       |  |
| e) Horticulture  | -  | -   | -  | -   | -  | 6,832.43                                      | 6,140.45                                       |  |
| f) Food-Bakery & Dairy Products  | -  | -   | -  | -   | -  | 877,396.10                                    | 794,416.65                                     |  |
| g) Others  | 228.07                                   | 121.29  | 214.56   | 608.12  | 655.30   | 608.90  | 684.54   |  |
| Total  | 6,759.96                                 | 5,892.80  | 8,547.78   | 26,674.15                                     | 27,622.22                                      | 918,918.10                                    | 835,220.28                                     |  |
| Less : Inter Segment Revenue   | -  | -   | -  | -   | -  | -   | -  |  |
| Net Sales / Income from Operations   | 6,759.96                                 | 5,892.80  | 8,547.78   | 26,674.15                                     | 27,622.22                                      | 918,918.10                                    | 835,220.28                                     |  |
| <b>2. Segment Results:</b>   |  |   |  |   |  |   |  |  |
| a) Plantations   | (1,519.54)                               | (639.65)  | (16.87)  | (2,498.87)                                    | (135.16)                                       | (2,414.99)                                    | (69.85)  |  |
| b) Auto Electrical Components  | 328.61                                   | 284.82  | 509.35   | 1,215.81                                      | 1,346.45                                       | 1,215.81                                      | 1,346.45                                       |  |
| c) Investments   | 376.78                                   | 401.91  | 2,224.11   | 1,818.12                                      | 3,029.92                                       | 4,028.03                                      | 4,650.18                                       |  |
| d) Healthcare  | 112.26                                   | 126.34  | 150.86   | 496.31  | 471.66   | 496.31  | 471.66   |  |
| e) Horticulture  | -  | -   | -  | -   | -  | 527.96  | 943.60   |  |
| f) Food- Bakery & Dairy Products   | -  | -   | -  | -   | -  | 119,303.12                                    | 94,737.65                                      |  |
| g) Others  | 119.83                                   | 53.25   | (1,608.98)   | 286.29  | 301.15   | 283.17  | 288.06   |  |
| Total  | (582.06)                                 | 226.67  | 1,258.47   | 1,317.66                                      | 5,014.02                                       | 123,439.41                                    | 102,367.75                                     |  |
| Less : i) Interest   | (678.06)                                 | (874.01)  | (820.98)   | (3,180.38)                                    | (2,694.45)                                     | (4,392.40)                                    | (4,065.78)                                     |  |
| ii) Other Un-allocable expenditure net off                                 | (254.86)                                 | (385.19)  | 943.69   | (1,342.82)                                    | (1,316.88)                                     | (1,908.89)                                    | (2,226.46)                                     |  |
| Total Profit / (Loss) before Tax   | (1,514.98)                               | (1,032.53)  | 1,381.18   | (3,205.54)                                    | 1,002.69                                       | 117,138.12                                    | 96,075.51                                      |  |
| <b>3. Capital Employed:<br/>(Segment Assets -<br/>Segment Liabilities)</b> |  |   |  |   |  |   |  |  |
| a) Plantations   | (8,658.25)                               | (8,680.10)  | (9,716.48)   | (8,658.25)                                    | (9,716.48)                                     | (5,809.45)                                    | (7,837.65)                                     |  |
| b) Auto Electrical Components  | 1,742.66                                 | 1,166.58  | 4,116.33   | 1,742.66                                      | 4,116.33                                       | 1,742.66                                      | 4,116.33                                       |  |
| c) Investments   | 25,242.36                                | 24,935.66   | 24,525.80  | 25,242.36                                     | 24,525.80                                      | 215,865.12                                    | 162,002.94                                     |  |
| d) Healthcare  | 1,097.32                                 | 1,305.48  | 1,116.48   | 1,097.32                                      | 1,116.48                                       | 1,097.32                                      | 1,116.48                                       |  |
| e) Horticulture  | -  | -   | -  | -   | -  | 8,310.15                                      | 8,110.17                                       |  |
| f) Food- Bakery & Dairy Products   | -  | -   | -  | -   | -  | (35,156.35)                                   | (16,920.96)                                    |  |
| g) Others  | 2,874.85                                 | 2,798.80  | 2,660.64   | 2,874.85                                      | 2,660.64                                       | 3,155.95                                      | 2,944.85                                       |  |
| Unallocated  | (675.10)                                 | 2,443.75  | 3,092.16   | (675.10)                                      | 3,092.16                                       | (674.54)                                      | 3,092.16                                       |  |
| Less : Inter Segment Transaction   | -  | -   | -  | -   | -  | -   | -  |  |
| Total  | 21,623.83                                | 23,970.17   | 25,794.92  | 21,623.83                                     | 25,794.92                                      | 188,530.86                                    | 156,624.32                                     |  |



**NOTES:****A Standalone / Consolidated Statement of Assets and Liabilities**

(Rs. in Lakhs)

| Particulars  | Standalone audited              |                                 | Consolidated audited            |                                 |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
|  | As at year end 31st March, 2016 | As at year end 31st March, 2015 | As at year end 31st March, 2016 | As at year end 31st March, 2015 |
| <b>A EQUITY AND LIABILITIES</b>                    |                                 |                                 |                                 |                                 |
| <b>1 Shareholders' funds:</b>                      |                                 |                                 |                                 |                                 |
| (a) Share Capital                                  | 1,396.27                        | 1,396.27                        | 1,396.27                        | 1,396.27                        |
| (b) Reserves and Surplus                           | 20,227.56                       | 24,398.65                       | 187,134.59                      | 155,228.05                      |
| (c) Money received against share warrants          |                                 |                                 |                                 |                                 |
| <b>Sub-total - Shareholder's funds</b>             | <b>21,623.83</b>                | <b>25,794.92</b>                | <b>188,530.86</b>               | <b>156,624.32</b>               |
| <b>2 Share application money pending allotment</b> | -                               | -                               | -                               | -                               |
| <b>3 Minority Interest</b>                         | -                               | -                               | <b>102,505.14</b>               | <b>73,818.20</b>                |
| <b>4 Non-current Liabilities</b>                   |                                 |                                 |                                 |                                 |
| (a) Long-term borrowings                           | 8,488.07                        | 9,885.24                        | 30,959.60                       | 50,624.24                       |
| (b) Deferred tax Liabilities (net)                 | -                               | -                               | -                               | -                               |
| (c) Other long-term liabilities                    | 37.17                           | 46.13                           | 2,282.14                        | 2,080.54                        |
| (d) Long-term provisions                           | 2.16                            | 2.16                            | 716.67                          | 593.32                          |
| <b>Sub-total - Non-current liabilities</b>         | <b>8,527.40</b>                 | <b>9,933.53</b>                 | <b>33,958.41</b>                | <b>53,298.10</b>                |
| <b>5 Current Liabilities</b>                       |                                 |                                 |                                 |                                 |
| (a) Short-term borrowings                          | 21,687.21                       | 19,273.46                       | 44,975.35                       | 30,611.46                       |
| (b) Trade payables                                 | 1,664.24                        | 2,633.40                        | 79,048.62                       | 73,988.66                       |
| (c) Other current liabilities                      | 5,136.07                        | 8,220.51                        | 35,001.82                       | 36,354.50                       |
| (d) Short-term provisions                          | 1,368.30                        | 1,503.23                        | 29,123.66                       | 24,559.90                       |
| <b>Sub-total - Current liabilities</b>             | <b>29,855.82</b>                | <b>31,630.60</b>                | <b>188,149.45</b>               | <b>165,514.52</b>               |
| <b>TOTAL - EQUITY AND LIABILITIES</b>              | <b>60,007.05</b>                | <b>67,359.05</b>                | <b>513,143.86</b>               | <b>449,255.14</b>               |
| <b>B ASSETS</b>                                    |                                 |                                 |                                 |                                 |
| <b>1 Non-current assets</b>                        |                                 |                                 |                                 |                                 |
| (a) Fixed Assets                                   | 11,779.66                       | 11,213.28                       | 208,103.53                      | 192,730.98                      |
| (b) Non-current investments                        | 16,545.47                       | 16,545.80                       | 47,096.15                       | 19,167.59                       |
| (c) Deferred tax assets (net)                      | -                               | 104.81                          | 2,658.02                        | 2,260.19                        |
| (d) Long-term loans and advances                   | 7,553.51                        | 8,066.25                        | 36,586.26                       | 17,131.26                       |
| (e) Other non-current assets                       | 30.09                           | 30.01                           | 3,810.09                        | 3,747.01                        |
| <b>Sub-total - Non-current Assets</b>              | <b>35,908.73</b>                | <b>35,960.15</b>                | <b>298,254.05</b>               | <b>235,037.03</b>               |
| <b>2 Current assets</b>                            |                                 |                                 |                                 |                                 |
| (a) Current investments                            | -                               | -                               | 56,624.36                       | 58,770.38                       |
| (b) Inventories                                    | 9,253.56                        | 9,899.07                        | 54,644.63                       | 51,583.25                       |
| (c) Trade receivables                              | 4,327.67                        | 4,903.00                        | 23,181.35                       | 20,230.11                       |
| (d) Cash and cash equivalents                      | 609.67                          | 5,428.68                        | 13,540.73                       | 31,521.34                       |
| (e) Short-term loans and advances                  | 9,554.02                        | 9,224.27                        | 66,436.64                       | 51,669.69                       |
| (f) Other current assets                           | 353.40                          | 1,943.88                        | 462.10                          | 443.34                          |
| <b>Sub-total - Current Assets</b>                  | <b>24,098.32</b>                | <b>31,398.90</b>                | <b>214,889.81</b>               | <b>214,218.11</b>               |
| <b>TOTAL - ASSETS</b>                              | <b>60,007.05</b>                | <b>67,359.05</b>                | <b>513,143.86</b>               | <b>449,255.14</b>               |



**NOTES:**

**B**

- 1 The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 27th May, 2016.
- 2 The Directors have recommended a Dividend @ 50% i.e. Re. 1 per share for the year under review.
- 3 Although there has been no increase in remuneration paid to the Managing Director, Mr. Ness Wadia for Financial Year 2015-16, in view of inadequacy of Profits, the Corporation has made an application to the Central Government for approval to the payment of remuneration of Rs.289.98 lakhs (excluding retiral of Rs.58.75 lakhs) for the year as it is in excess of the limits prescribed by schedule V of the Companies Act,2013.
- 4 Exceptional items in consolidated financial results include :
  - (a) Additional Bonus provision made as per amendments to The Payment of Bonus Act,1965 of Rs.10.33 crores for the quarter ended December 31, 2015 and for the year ended March 31,2016.
  - (b) Provision for diminution (other than temporary) on investment made in equity shares of Daily Bread Gourmet Foods (India) Pvt.Limited of Rs.4 Crores for the quarter and year ended March 31,2015: in accordance with Accounting Standard 13-"Accounting for Investments",prescribed by the Companies (Accounting Standards) Rules,2006 as per Section 133 of the Companies Act,2013 ( "the Act") ,read with rule 7 of the Companies (Accounts ) Rules,2014.
  - c) Profit on sale of Land & building of Rs.159.92 crores pre tax and Rs.123.68 crores post tax for the year ended March 31,2015.
  - d) Payment on account of voluntary retirements cheme Rs.13.86 crores for the year ended March 31,2015.
- 5 The figures for the quarter ended 31st March,2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter were reviewed and not subject to audit.

Mumbai,  
27th May, 2016



  
Ness Wadia  
Managing Director