

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

CIN : L99999MH1863PLC000002



Rupees in Lakhs			
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2016			
	Particulars	3 months ended 30th June 2016	Corresponding 3 months ended in the previous year 30th June 2015
		Unaudited	Unaudited (Refer Note 3)
1	Income from Operations		
	(a) Net Sales / Income from Operations (Net of excise duty)	6,338.12	6,551.16
	(b) Other Operating Income	177.94	126.77
	Total income from Operations (net)	6,516.06	6,677.93
2	Expenses		
	a) Cost of materials consumed	2,126.72	2,118.57
	b) Purchase of stock-in-trade	56.24	37.48
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade (including bio-logical assets)	419.42	295.75
	d) Employees benefits expense	1,813.62	1,765.62
	e) Depreciation and amortisation expenses	186.27	175.28
	f) Other expenses	1,973.19	2,069.35
	Total expenses	6,575.45	6,462.05
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(59.39)	215.88
4	Other Income	503.61	475.55
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	444.22	691.43
6	Finance costs	811.36	813.11
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(367.14)	(121.68)
8	Exceptional Items	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	(367.14)	(121.68)
10	Tax expense	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(367.14)	(121.68)
12	Extraordinary items	-	-
13	Net Profit / (Loss) for the period (11+12)	(367.14)	(121.68)
14	Other Comprehensive Income (net of tax)	(277.39)	2,825.31
15	Total Comprehensive Income (after tax)	(644.53)	2,703.63
16	Paid-up equity share capital (Face value of the Share - Rs.2/-)	1,395.44	1,395.44
17.i	Earnings per share (before extraordinary items) (of Rs.2/- each) (not annualised) :		
	a) Basic	(0.53)	(0.17)
	b) Diluted	(0.53)	(0.17)
17.ii	Earnings per share (after extraordinary items) (of Rs.2/- each) (not annualised) :		
	a) Basic	(0.53)	(0.17)
	b) Diluted	(0.53)	(0.17)



Segment Wise Revenue, Results, Assets, Liabilities and Capital Employed

	Particulars	3 months	Corresponding
		ended	ended in the
		30th	previous year
		June	30th June
		2016	2015
		Unaudited	Unaudited
			(Refer Note 3)
1	Segment Revenue		
	a) Plantations (Tea)	2,181.14	2,154.03
	b) Plantations (Coffee)	1,256.41	1,417.63
	c) Auto Electrical Components	2,450.45	2,397.57
	d) Investments	386.64	399.36
	e) Healthcare	592.19	624.40
	f) Others	152.84	160.50
	Total	7,019.67	7,153.48
	Less : Inter Segment Revenue	-	-
	Net Sales / Income from Operations	7,019.67	7,153.48
2	Segment Results		
	a) Plantations (Tea)	(27.02)	(88.46)
	b) Plantations (Coffee)	44.62	241.26
	c) Auto Electrical Components	278.33	289.41
	d) Investments	386.64	399.36
	e) Healthcare	110.40	124.65
	f) Others	83.66	105.21
	Total	876.63	1,071.44
	Less : i) Interest	(811.36)	(813.11)
	ii) Other Un-allocable expenditure net	(432.40)	(380.01)
	Total Profit / (Loss) before Tax	(367.13)	(121.68)
3	Segment Assets		
	a) Plantations (Tea)	7,971.27	9,015.96
	b) Plantations (Coffee)	7,850.30	7,998.46
	c) Auto Electrical Components	6,697.60	6,569.54
	d) Investments	32,904.72	41,572.42
	e) Healthcare	1,233.68	1,329.20
	f) Others	3,066.17	2,835.15
	g) Unallocated	3,946.28	4,500.90
	Total Segment Assets	63,670.03	73,821.62
4	Segment Liabilities		
	a) Plantations (Tea)	1,211.93	1,605.35
	b) Plantations (Coffee)	180.95	287.84
	c) Auto Electrical Components	1,619.16	1,436.09
	d) Investments	4,000.00	4,000.00
	e) Healthcare	188.55	139.65
	f) Others	(647.42)	119.81
	g) Unallocated	30,869.73	28,450.48
	Total Segment Liabilities	37,422.90	36,039.23
5	Capital Employed		
	(Segment Assets Less Segment Liabilities)		
	a) Plantations (Tea)	6,759.34	7,410.61
	b) Plantations (Coffee)	7,669.35	7,710.62
	c) Auto Electrical Components	5,078.44	5,133.45
	d) Investments	28,904.72	37,572.42
	e) Healthcare	1,045.13	1,189.55
	f) Others	3,713.59	2,715.34
	g) Unallocated	(26,923.45)	(23,949.58)
	Total Capital Employed	26,247.13	37,782.40



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 5th August, 2016.
- 2 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Sr. No.	Particulars	Rs. In Lakhs
		Unaudited (Refer Note 3)
	Net loss under Previous Indian GAAP	(85.69)
(a)	On account of depreciation and amortisation	(17.43)
(b)	On account of recognition of bio-logical assets at fair value	(80.87)
(c)	On account of actuarial gain/(loss) on employment benefit recognised in Other Comprehensive Income	22.42
(d)	On account of recognition of mark to market gain on forward contracts	10.95
(e)	Other Ind AS adjustments	28.94
	Net loss for the period under Ind AS	(121.68)
	Other Comprehensive Income (net of tax)	2,825.31
	Total Comprehensive Income for the period	2,703.63

- 3 The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS.
- 5 Expenditure of Rs.265.62 lakhs (Previous period Rs.400.27 lakhs) incurred during the quarter at the Coffee estates has been carried forward and will be accounted against the current season's coffee crop from November, 2016.
- 6 Although there has been no increase in remuneration paid to the Managing Director, Mr.Ness Wadia for Financial Year 2015-16, in view of inadequacy of Profits, the Corporation has made an application to the Central Government for approval to the payment of of Rs.289.98 lakhs (excluding retirals of Rs.58.75 lakhs) for the year as it is in excess of the limits prescribed by schedule V of the Companies Act,2013.
- 7 The figures for the previous period have been regrouped wherever necessary.

On behalf of the Board



Ness Wadia
Managing Director

Mumbai,
5th August, 2016



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly Financial Results of The Bombay Burmah Trading Corporation pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
The Bombay Burmah Trading Corporation, Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of The Bombay Burmah Trading Corporation ('the Company') for the quarter ended 30 June 2016 attached herewith, in which are incorporated the returns from Johor Bahru branch in Malaysia and Usambara branch in Tanzania which are as certified by the management, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2015 including the reconciliation of net loss for the quarter under Ind AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 5 August 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022


Vijay Bhatt

Partner

Membership No: 036647

Mumbai
5 August 2016

THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : 9, Wallace Street, Fort, Mumbai 400 001.

CIN : L99999MH1863PLC000002



Rupees in Lakhs

Particulars	Quarter ended 30th June 2016	Corresponding 3 months ended in the previous year 30th June 2015
Total income from operations (net)	7,019.67	7,153.49
Net Profit / (Loss) from ordinary activities after tax	(367.14)	(121.68)
Net Profit / (Loss) for the period after tax (after extraordinary items)	(367.14)	(121.68)
Equity Share Capital	1,395.44	1,395.44
Earnings per share (before extraordinary items) (of Rs.2/- each)		
Basic	(0.53)	(0.17)
Diluted	(0.53)	(0.17)
Earnings per share (after extraordinary items) (of Rs.2/- each)		
Basic	(0.53)	(0.17)
Diluted	(0.53)	(0.17)

Notes :

- 1) The above financial results have been reviewed by the Audit Committee and having been recommended by it to the Board for approval, were approved by the Board at its meeting held on 5th August, 2016.
- 2) The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April 2016 and these financials results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) regulations, 2015. The full format of the Quarterly Financial results are available on www.bseindia.com and www.nseindia.com and on the Corporation's web site www.bbtcl.com

Mumbai,
5th August, 2016



On behalf of the Board

Ness Wadia

Managing Director