



**THE BOMBAY BURMAH TRADING CORPORATION, LIMITED**

**POLICY FOR DETERMINING MATERIAL SUBSIDIARIES**

In terms of Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## **1. INTRODUCTION**

In accordance with the Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporation has formulated this policy for determining material subsidiary of the Corporation.

## **2. SCOPE AND EXCLUSION**

This Policy sets out the criteria for determining material subsidiary / subsidiaries.

## **3. POLICY**

A subsidiary shall be considered as 'material subsidiary' if its income or net-worth exceeds ten percent of the consolidated income or net-worth respectively, of the Corporation and its subsidiaries in the immediately preceding accounting year. This Policy shall come into effect immediately and shall be placed on the website of the Corporation.

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