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CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION LIMITED

REGD. OFFICE: 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.

13th February, 2026

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001
Scrip Code: 501425

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: BBTC

Dear Sir(s)/Madam(s),

Sub: Outcome of the Board Meeting held on 13th February, 2026

Ref: Regulation 30, 33, and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

This is to inform you that the Board of Directors of The Bombay Burmah Trading Corporation Limited ("Corporation") at its meeting held today, i.e. 13th February, 2026 *inter alia* considered the following items of business:

1. Unaudited Financial Results:

The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Corporation for the third quarter and nine months ended 31st December, 2025.

Pursuant to Regulation 33 of the Listing Regulations, statement showing Unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2025 along with the Limited Review Reports thereon are enclosed herewith as '**Annexure-I**'.

Further, pursuant to Regulation 47(1) of the Listing Regulations, the Corporation would be publishing Extract of Unaudited Financial Results for the third quarter and nine months ended 31st December, 2025 containing a Quick Response code and the details of the webpage where complete Financial Results are available.

2. Declaration of Interim Dividend for FY 2025-26:

Pursuant to Regulation 30 of Listing Regulations, it is hereby informed that the Board of Directors of the Corporation have declared an Interim Dividend @ 850 % i.e., Rs. 17/- per Equity Share of face value of Re. 2/- each for the Financial Year 2025-26.

As per Regulation 42 of the Listing Regulations, the Board has fixed Friday, 20th February, 2026 as the "record date" for the purpose of ascertaining the eligibility of shareholders for payment of Interim Dividend. The Interim Dividend is subject to deduction/withholding of applicable taxes and will be paid within the stipulated timelines as prescribed under law.

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3. Re-appointment of Mr. Ness N. Wadia as the Managing Director of the Corporation:

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Corporation have approved the re-appointment of Mr. Ness N. Wadia (DIN: 00036049) as the Managing Director of the Corporation for a period of 5 years with effect from 1 April, 2026 to 31 March, 2031, subject to the approval of the Members of the Corporation through Postal Ballot/Extra-Ordinary General Meeting.

The Notice of Postal Ballot will be sent to the Members in due course and simultaneously the same shall be filed with the Stock Exchanges.

The disclosures as required under Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as '**Annexure – II**'.

The meeting of the Board of Directors commenced at 1:30 P.M. and concluded at 3:49 P.M.

Kindly take the above on record.

Thanking You,

Yours faithfully,

For **The Bombay Burmah Trading Corporation Limited**

Gandhali Upadhye
Company Secretary and Compliance Officer
FCS 10368

Encl.: a/a

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP

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One International Center,
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Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **The Bombay Burmah Trading Corporation Limited** ('the Company') for the quarter ended **31 December 2025** and the Year-to-Date financial results for the period 1 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Bombay Burmah Trading Corporation Limited
Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Adi P. Sethna

Partner

Membership No. 108840

UDIN: 26108840ZRSZHL1798

Place: Mumbai

Date: 13 February 2026



THE BOMBAY BURMAH TRADING CORPORATION LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Email : investorservices@bbtcl.com

Corporate Identification Number (CIN) : L99999MH1863PLC000002

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025

(₹ In crores unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Sale of products	71.00	78.59	73.00	220.59	209.54	271.44
	b) Other operating income	2.22	1.52	0.76	4.53	2.61	3.67
	Total revenue from operations	73.22	80.11	73.76	225.12	212.15	275.11
	c) Other income (refer note 4)	120.95	5.59	130.57	127.08	195.02	197.33
	Total income	194.17	85.70	204.33	352.20	407.17	472.44
2	Expenses						
	a) Cost of materials consumed	43.96	40.81	39.10	117.97	106.82	142.81
	b) Purchase of stock-in-trade	1.96	1.55	1.13	4.00	3.34	4.27
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3.38)	5.85	(1.35)	3.30	(0.30)	(2.00)
	d) Employee benefits expense	19.81	19.08	22.09	59.27	67.74	86.93
	e) Finance costs	5.98	6.23	8.87	19.76	24.17	33.02
	f) Depreciation and amortisation expense	1.88	1.87	1.70	5.80	5.02	6.72
	g) Other expenses	21.44	20.86	20.92	62.34	61.93	82.91
	Total expenses	91.65	96.25	92.46	272.44	268.72	354.66
3	Profit/(loss) before exceptional items and tax (1-2)	102.52	(10.55)	111.87	79.76	138.45	117.78
4	Exceptional items - profit/(loss) (net) (refer note 5)	-	3.13	(21.82)	48.61	(46.37)	11.21
5	Profit/(loss) before tax (3+4)	102.52	(7.42)	90.05	128.37	92.08	128.99
6	Tax (credit)/expenses						
	(a) Current tax	-	-	(6.32)	-	-	7.22
	(b) Tax relating to earlier year	-	-	0.32	-	0.32	0.32
	(c) Deferred tax	-	-	-	-	-	2.21
	Total tax (credit)/expenses	-	-	(6.00)	-	0.32	9.75
7	Profit/(loss) after tax (5-6)	102.52	(7.42)	96.05	128.37	91.76	119.24
8	Other comprehensive income for the period / year (net of tax)						
	a) Items that will not be reclassified subsequently to profit or loss (net of tax)	-	0.32	0.00	0.33	2.39	1.94
	b) Items that will be reclassified subsequently to profit or loss (net of tax)	0.30	0.46	(0.68)	1.11	0.27	0.49
		0.30	0.78	(0.68)	1.44	2.66	2.43
9	Total Comprehensive Income/(loss) for the period / year (7+8)	102.82	(6.64)	95.37	129.81	94.42	121.67
10	Paid-up equity share capital (face value of ₹ 2 each)	13.95	13.95	13.95	13.95	13.95	13.95
11	Other equity						175.05
12	Earnings/(losses) per equity share (of ₹2 each) [not annualised except for the year end] :						
	a) Basic (in ₹)	14.69	(1.06)	13.77	18.40	13.15	17.09
	b) Diluted (in ₹)	14.69	(1.06)	13.77	18.40	13.15	17.09
13	Ratios (refer note 7)						
	a) Debt equity ratio (in times)	0.64	1.21	1.33	0.64	1.33	1.71
	b) Debt service coverage ratio (in times)	18.46	(0.28)	9.39	4.03	4.61	3.21
	c) Interest service coverage ratio (in times)	18.46	(0.39)	13.80	5.33	6.94	4.77
	d) Current ratio (in times)	0.84	0.55	0.70	0.84	0.70	0.44
	e) Long term debt to working capital (in times)	(0.19)	(0.06)	(0.64)	(0.19)	(0.64)	(0.37)
	f) Current liability ratio (in %)	93.86%	94.98%	97.46%	93.86%	97.46%	95.35%
	g) Total debt to total assets (in %)	33.36%	46.40%	49.91%	33.36%	49.91%	52.47%
	h) Debtors turnover (in times)	5.62	5.91	4.55	8.77	4.67	4.96
	i) Inventory turnover (in times)	2.86	3.18	2.74	4.08	2.60	2.48
	j) Operating margin (in %)	(14.44%)	(10.04%)	(11.02%)	(9.67%)	(12.91%)	(14.47%)
	k) Net profit/(loss) margin (in %)	140.02%	(9.26%)	130.22%	57.02%	43.25%	43.34%
	l) Bad debt to trade receivable ratio (in %)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	m) Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
	n) Capital redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
	o) Debenture redemption reserve	Nil	Nil	Nil	Nil	Nil	Nil
	p) Net worth	320.15	217.33	280.37	320.15	280.37	189.00

Notes :

- The unaudited standalone financial results (the 'Statement') for the quarter and nine months ended 31 December 2025 of The Bombay Burmah Trading Corporation Limited (the 'Corporation') have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board at their respective meetings held on 13 February 2026.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim financial reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- The Statement and limited review report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.
- Other income for the quarter and nine months ended 31 December 2025, quarter and nine months ended 31 December 2024 and year ended 31 March 2025 includes dividend of ₹ 120.31 crores, ₹ 128.40 crores and ₹ 182.21 crores respectively, received from one of the subsidiary of the Corporation.
- The Corporation has recognised an exceptional profit/(loss) (net) as per following details -

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Exceptional loss on derecognition of property, plant and equipment at Singampatti group *	-	-	-	-	(8.29)	(8.29)
Exceptional loss on compensation under voluntary retirement scheme (VRS) and ex-gratia at Singampatti group *	-	-	(0.37)	-	(16.63)	(16.63)
Lease rental arrears **	-	-	(26.18)	-	(26.18)	(26.18)
Gain on sale of property, plant and equipment ***	-	3.13	4.73	3.13	4.73	62.31
Gain on sale of investments in associate company #	-	-	-	45.48	-	-
Net exceptional profit/(loss)	-	3.13	(21.82)	48.61	(46.37)	11.21

* On cessation of plantation operation at Singampatti group of Tea Estates as approved by the Board of Directors on 29 May 2024.

** The Corporation had received an order dated 30 October 2024 from the Collector's office demanding lease rental arrears for the period 1999 to 2018 amounting to ₹ 19.56 crores relating to Kanjurmarg Property which has been paid on 19 November 2024. The Corporation has also created a provision of ₹ 6.62 crores for the period January 2019 to March 2024 (classified as an exceptional item).

*** The Corporation has recognised the exceptional profit on sale of property, plant and equipment situated at Kanyakumari District Tamil Nadu, Hekulo Estate and Marvera Estate, Tanzania which were classified as assets held for sale in previous period/year along with other property, plant and equipment (also refer note 6 below).

The Corporation has recognised an exceptional gain on the transfer of equity shares held in The Bombay Dyeing and Manufacturing Company Limited (an associate company) to Baymanco Investments Limited (a wholly owned step-down subsidiary) on 03 June 2025. On account of this transaction, there is no change in total group holding and the investee continues to be classified as an associate company.

- On 10 November 2023, the Board of Directors had approved the divestment of assets related to Tea Plantations at Tanzania. Accordingly, assets of Marvera estate have been sold during the quarter ended 30 September 2025 at a gain of ₹ 3.13 crores and Hekulo estate during quarter and year ended 31 March 2025 at a gain of ₹ 4.07 crores. This gain is disclosed under exceptional item of the standalone financial results.

Further the Board of Directors has also approved to enter into an agreement with MSTC limited for availing the e-auction services and during the quarter the Corporation has terminated this agreement with effect from 18 November 2025 on account of unsuccessful online bidding. Certain assets in the plantations business situated at Tamil Nadu have been classified as assets held for sale as at 31 December 2025 as these assets meet the criteria laid down under Indian Accounting Standard 105, "Non-current Assets Held for Sale and Discontinued Operations". There is no requirement to recognise impairment loss as the estimated fair values of these assets are higher than their carrying value.

- The Corporation has outstanding listed commercial papers during nine months ended 31 December 2025, accordingly the ratios are presented in compliance with Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended). Formulae for computation of ratios are as follows -

(a) Debt equity ratio = Debt / Net worth

[Debt: Non-current borrowings + current borrowings + lease liabilities]

[Net worth: Paid-up equity share capital + other equity]

(b) Debt service coverage ratio = Earnings before finance cost, depreciation and amortisation expense, exceptional items and tax

('EBITDA') / (Finance cost + Principal repayment made of long-term debt for the period/year)

(c) Interest service coverage ratio = EBITDA / Finance cost

(d) Current ratio = Current assets / Current liabilities

(e) Long term debt to working capital = Long term debt / Net working capital

[Long term debt: Non-current borrowings + current maturity of long term debt + non-current lease liabilities]

[Net working capital: Current assets - Current liabilities (including current maturities of long term debt)]

(f) Current liability ratio = Current liabilities / Total liabilities

(g) Total debt to total assets = [Non-current borrowings + current borrowings + lease liabilities] / Total assets

(h) Debtors turnover = Annualised revenue from operations / Average trade receivables

(i) Inventory turnover = Annualised cost of goods sold / Average inventory

[Cost of goods sold: Cost of material consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress]

(j) Operating margin = [EBITDA - Other income] / Revenue from operations

(k) Net profit margin = Profit after tax / Revenue from operations

(l) Bad debt to accounts receivable ratio = Bad debts / Average trade receivables

- The Board of Directors of the corporation has declared a interim dividend of ₹ 17 (850%) per share on face value of ₹ 2 each at the board meeting held at 13 February 2026. Interim dividend would be paid to those shareholders, whose names appear in the Register of Members as on 20 February 2026.
- The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' and notified these with effect from 21 November 2025. Based on the information and guidance currently available, the Corporation has assessed the impact of these changes on gratuity and leave entitlement provisioning and determined that the statutory impact arising from the revised definition of wages on employee benefit expenses is nominal. The Corporation continues to monitor the developments relating to the implementation of the New Labour Codes and will review the estimates based on notification of final rules.
- The Corporation has opted to present data related to its segments in the consolidated financial results, in accordance with Ind AS 108 "Operating Segments". No disclosures regarding segments are therefore presented in these standalone financial results.
- The figures for the previous year have been regrouped/recast/rearranged to render them comparable with the figures of the current period/year.

On behalf of the Board of
The Bombay Burmah Trading Corporation Limited

Walker Chandio & Co LLP

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of The Bombay Burmah Trading Corporation Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **The Bombay Burmah Trading Corporation Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associates and joint venture (refer Annexure 1 for the list of subsidiaries, associates and joint venture included in the Statement) for the quarter ended 31 December 2025 and the consolidated year-to-date financial results for the period 1 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations') read with SEBI Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22 May 2024.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors/independent chartered accountants referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Bombay Burmah Trading Corporation Limited

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We did not review the interim standalone financial information of five subsidiaries included in the Statement, whose financial information (before inter-company eliminations) reflects total revenues (revenue from operations and other income) of ₹ (158.96) crores and ₹ 950.55 crores, total net (loss)/profit after tax of ₹ (185.25) crores and ₹ 810.44, total comprehensive (loss)/income of ₹ (213.32) crores and ₹ 817.85 crores, (total revenues of ₹ 45.09 crores and ₹ 123.38 crores, total net profit after tax of ₹ 7.16 crores and ₹ 21.12 crores, total comprehensive income of ₹ 26.78 crores and ₹ 87.00 crores after eliminating inter-company transactions) for the quarter and year-to-date period ended on 31 December 2025, respectively. The Statement also includes the Group's share of net (loss)/profit after tax of ₹ (4.42) crores and ₹ 2.51 crores and total comprehensive (loss)/income of ₹ (10.49) crores and ₹ (1.35) crores for the quarter and year-to-date period ended on 31 December 2025, respectively, as considered in the Statement, in respect of three associates, whose interim standalone / consolidated financial information/ financial results have not been reviewed by us. These interim financial information/ financial results have been reviewed by other auditors / independent chartered accountants, whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the review reports of such other auditors/independent chartered accountants and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries and associates, two subsidiaries, are located outside India, whose interim standalone financial information have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the standalone financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors/ independent chartered accountants and the conversion adjustments prepared by the management of the Holding Company.

6. The Statement includes the interim financial information / financial results of eight subsidiaries, which have not been reviewed by their auditors, whose interim financial information / financial results reflects total revenues of ₹ 1.58 crores and ₹ 4.79 crores, total net profit/ (loss) after tax of ₹ 2.19 crores and ₹ (0.85) crores, total comprehensive income/ (loss) of ₹ 2.17 crores and ₹ (0.71) crores for the quarter and year-to-date period ended on 31 December 2025, as considered in the Statement. The Statement also includes the Group's share of net profit of Nil and ₹ 0.1 crores, and total comprehensive income of Nil and ₹ 0.05 crores for the quarter and year-to-date period ended on 31 December 2025, in respect of nine associates, based on their interim financial information / financial results, which have not been reviewed/audited by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on such unaudited/unreviewed interim financial information / financial results. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Adi P. Sethna

Partner

Membership No. 108840

UDIN: 26108840IBKLBK3948

Place: Mumbai

Date: 13 February 2026

The Bombay Burmah Trading Corporation Limited
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and
Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read
with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(as amended)

Annexure 1

List of entities included in the Statement (in addition to the Holding Company)

Sr. No.	Subsidiary companies
1	Afco Industrial and Chemicals Limited
2	DPI Products and Services Limited
3	Sea Wind Investment and Trading Company Limited
4	Leila Lands Senderian Berhad
5	Subham Viniyog Private Limited
6	Naira Holdings Limited
7	Island Horti-Tech Holdings Pte. Limited
8	Leila Lands Limited
9	Restpoint Investments Limited
10	Baymanco Investments Limited
11	Island Landscape and Nursery Pte. Limited
12	Restpoint Investments Mauritius Limited (w.e.f. 26 December 2024)
13	ABI Holdings Limited
14	Britannia Brands Limited
15	Associated Biscuits International Limited
16	Dowbiggin Enterprises Pte. Limited
17	Nacupa Enterprises Pte. Limited
18	Spargo Enterprises Pte. Limited
19	Valletort Enterprises Pte. Limited
20	Associated Biscuits Investments Mauritius Limited (w.e.f. 24 December 2024)
21	Bannatyne Enterprises Pte. Limited
22	Britannia Industries Limited
23	Boribunder Finance & Investments Private Limited
24	Flora Investments Company Private Limited
25	Gilt Edge Finance & Investments Private Limited
26	Ganges Valley Foods Private Limited
27	International Bakery Products Limited
28	J. B. Mangharam Foods Private Limited
29	Manna Foods Private Limited
30	Sunrise Biscuit Company Private Limited
31	Britannia and Associates (Mauritius) Private Limited
32	Britannia and Associates (Dubai) Private Company Limited
33	Al Sallan Food Industries Company SAOG
34	Strategic Food International Company LLC
35	Strategic Brands Holding Company Limited
36	Britannia Dairy Holdings Private Limited
37	Britchip Foods Limited
38	Britannia Nepal Private Limited
39	Britannia Bangladesh Private Limited
40	Britannia Egypt LLC
41	Strategic Foods Uganda Limited
42	Kenafric Biscuits Limited
43	Vasana Agrex and Herbs Private Limited
44	Snacko Bisc Private Limited
45	Catalyst Britannia Brands Limited

The Bombay Burmah Trading Corporation Limited
Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year-to-Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1 (Continued)

Sr.No.	Subsidiary companies
46	Britannia Employees General Welfare Association Private Limited (#)
47	Britannia Employees Medical Welfare Association Private Limited (#)
48	Britannia Employees Educational Welfare Association Private Limited (#)

(#) Limited by guarantee

Sr. No.	Associates
1	Lotus Viniyog Private Limited
2	Lima Investment and Trading Company Private Limited
3	Cincinnati Investment and Trading Company Private Limited
4	Roshnara Investment and Trading Company Private Limited
5	Bombay Dyeing and Manufacturing Company Limited
6	Shadhak Investments and Trading Private Limited
7	MSIL Investments Private Limited
8	Medical Micro Technology Limited
9	Harvard Plantations Limited
10	Placid Plantations Limited
11	Naporel Investments Limited (previously known as National Peroxide Limited)
12	National Peroxide Limited (previously known as NPL Chemicals Limited)
13	Nalanda Biscuits Company Limited
14	Sunandaram Foods Private Limited
15	The Bombay Burmah Trading Employees Welfare Company Limited
16	Fairsun Solar Private Limited

Sr. No.	Joint venture
1	Britannia Bel Foods Private Limited (formerly known as Britannia Dairy Private Limited)

Sr. No.	Foreign branches
1	The Bombay Burmah Trading Corporation Limited -Tanzania Branch
2	The Bombay Burmah Trading Corporation Limited - Johar Bahru Branch



THE BOMBAY BURMAH TRADING CORPORATION LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Email : investorservices@bbtcl.com

Corporate Identification Number (CIN) : L99999MH1863PLC000002

Part I - Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025

(₹ in crores unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations						
	a) Sale of products and services	4,979.09	4,852.85	4,554.83	14,455.71	13,425.55	17,886.69
	b) Other operating income	86.80	89.98	130.08	264.92	353.64	411.32
	Total revenue from operations	5,065.89	4,942.83	4,684.91	14,720.63	13,779.19	18,298.01
	c) Other income	74.75	81.44	74.20	228.48	220.32	269.10
	Total income	5,140.64	5,024.27	4,759.11	14,949.11	13,999.51	18,567.11
2	Expenses						
	a) Cost of materials consumed	2,706.94	2,687.97	2,669.00	7,978.98	7,526.64	10,002.26
	b) Purchase of stock-in-trade	213.04	186.55	204.39	609.13	613.87	824.03
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.52)	(0.60)	(17.52)	(53.13)	(73.47)	(66.35)
	d) Employee benefits expense (Refer note 8)	242.26	208.68	134.46	721.07	628.43	818.89
	e) Finance costs	39.30	41.04	50.82	114.13	119.25	158.36
	f) Depreciation and amortisation expense	88.32	88.71	85.60	262.85	242.22	326.50
	g) Other expenses	1,008.20	921.57	821.11	2,851.76	2,750.41	3,583.58
	Total expenses	4,243.54	4,133.92	3,947.86	12,484.79	11,807.35	15,647.27
3	Profit before share of net (loss) / profit of investments accounted for using equity method, exceptional items and tax [1-2]	897.10	890.35	811.25	2,464.32	2,192.16	2,919.84
4	Share of net (loss) / profit of associates / joint venture accounted for using the equity method	(7.11)	(2.39)	28.43	(8.29)	147.70	148.82
5	Profit before exceptional items and tax [3+4]	889.99	887.96	839.68	2,456.03	2,339.86	3,068.66
6	Exceptional items - profit / (loss) (net) (refer notes 6 and 7)	3.25	3.13	(21.82)	6.38	(71.16)	(11.94)
7	Profit before tax [5+6]	893.24	891.09	817.86	2,462.41	2,268.70	3,056.72
8	Tax expense / (credit)						
	a) Current tax	246.37	330.61	187.16	761.92	656.02	847.79
	b) Tax relating to earlier period/year	0.05	(0.55)	-	(0.50)	-	0.32
	c) Deferred tax	(8.00)	(4.94)	3.40	(17.46)	(1.90)	9.25
	Total tax expenses / (credit)	238.42	325.12	190.56	743.96	654.12	857.36
9	Profit after tax (7-8)	654.82	565.97	627.30	1,718.45	1,614.58	2,199.36
10	Other comprehensive income /(loss) for the period / year (net of tax) (including share of other comprehensive income / (loss) of associates)						
	a) Items that will not be subsequently reclassified to profit or loss (net of tax)	15.10	28.47	17.30	62.69	(17.24)	(27.11)
	b) Items that will be subsequently reclassified to profit or loss (net of tax)	37.95	76.64	(12.37)	137.33	35.05	38.18
		53.05	105.11	4.93	200.02	17.81	11.07
11	Total comprehensive income for the period / year (net of tax) [9+10]	707.87	671.08	632.23	1,918.47	1,632.39	2,210.43
12	Profit is attributable to						
	a) Owners of the corporation	316.33	241.68	338.98	798.71	813.98	1,122.63
	b) Non controlling interests	338.49	324.29	288.32	919.74	800.60	1,076.73
		654.82	565.97	627.30	1,718.45	1,614.58	2,199.36
13	Other comprehensive income is attributable to						
	a) Owners of the Corporation	51.02	100.96	1.80	193.36	12.90	7.77
	b) Non controlling interests	2.03	4.15	3.13	6.66	4.91	3.30
		53.05	105.11	4.93	200.02	17.81	11.07
14	Total comprehensive income is attributable to						
	a) Owners of the Corporation	367.35	342.64	340.78	992.07	826.88	1,130.40
	b) Non controlling interests	340.52	328.44	291.45	926.40	805.51	1,080.03
		707.87	671.08	632.23	1,918.47	1,632.39	2,210.43
15	Paid-up equity share capital (face value of ₹ 2 each)	13.95	13.95	13.95	13.95	13.95	13.95
16	Other equity (including non-controlling interest)						7,798.94
17	Earnings per equity share (of ₹2 each) [not annualised except for the year end] :						
	a) Basic (in ₹)	45.34	34.64	48.58	114.47	116.66	160.90
	b) Diluted (in ₹)	45.34	34.64	48.58	114.47	116.66	160.90

Part II - Consolidated segment wise revenue, results, assets, liabilities and capital employed
(₹ in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<u>Segment revenue</u>						
	a) Plantations (Tea)	16.74	18.42	18.72	54.39	51.64	68.73
	b) Auto electrical components	46.40	53.38	47.54	143.10	135.38	174.60
	c) Investments	185.21	952.21	152.20	1,204.28	1,222.69	1,263.30
	d) Healthcare	9.59	9.41	8.94	28.38	26.31	34.86
	e) Horticulture	24.80	23.47	19.76	67.37	61.58	86.68
	f) Food-bakery and dairy products	4,985.47	4,870.99	4,619.42	14,482.44	13,571.62	18,034.45
	g) Others*	0.30	0.38	0.51	0.98	4.93	1.42
	h) Unallocated	0.65	0.82	(2.54)	1.51	1.59	5.08
	Total	5,269.16	5,929.08	4,864.55	15,982.45	15,075.74	19,669.12
	Less : Inter segment revenue	(128.52)	(904.81)	(105.44)	(1,033.34)	(1,076.23)	(1,102.01)
	Net total income	5,140.64	5,024.27	4,759.11	14,949.11	13,999.51	18,567.11
2	<u>Segment results (excluding exceptional items)</u>						
	a) Plantations (Tea)	(5.07)	(4.95)	(5.20)	(11.31)	(21.79)	(23.93)
	b) Auto electrical components	0.51	2.89	2.84	4.61	9.34	7.63
	c) Investments	33.32	36.69	75.39	110.83	116.73	135.68
	d) Healthcare	1.29	1.61	1.31	4.58	4.29	5.20
	e) Horticulture	3.21	3.08	7.89	2.04	8.96	10.83
	f) Food-bakery and dairy products	911.15	899.81	789.32	2,489.73	2,210.74	2,968.10
	g) Others*	(0.23)	(0.01)	(0.73)	(0.34)	1.38	(0.48)
	h) Unallocated	(7.78)	(7.73)	(8.75)	(21.69)	(18.24)	(24.83)
	Total	936.40	931.39	862.07	2,578.45	2,311.41	3,078.20
	Less : Finance cost	(39.30)	(41.04)	(50.82)	(114.13)	(119.25)	(158.36)
	Add : Share of net (loss) / profit of associates / joint venture accounted for using the equity method	(7.11)	(2.39)	28.43	(8.29)	147.70	148.82
	Add/(less) : Exceptional items - profit / (loss) (net) (refer note 6 and 7)	3.25	3.13	(21.82)	6.38	(71.16)	(11.94)
	Total profit before tax	893.24	891.09	817.86	2,462.41	2,268.70	3,056.72
3	<u>Segment assets</u>						
	a) Plantations (Tea)	60.86	66.78	76.59	60.86	76.59	68.96
	b) Auto electrical components	136.04	133.57	130.64	136.04	130.64	135.59
	c) Investments	7,353.59	6,723.25	7,332.42	7,353.59	7,332.42	6,383.36
	d) Healthcare	12.82	11.69	13.03	12.82	13.03	12.03
	e) Horticulture	178.18	173.51	155.44	178.18	155.44	165.54
	f) Food-bakery and dairy products	6,098.54	6,918.55	5,949.76	6,098.54	5,949.76	5,809.98
	g) Others*	22.99	20.14	19.61	22.99	19.61	19.72
	h) Unallocated	203.27	145.98	187.88	203.27	187.88	128.29
	Total assets	14,066.29	14,193.47	13,865.37	14,066.29	13,865.37	12,723.47
4	<u>Segment liabilities</u>						
	a) Plantations (Tea)	26.17	25.17	30.98	26.17	30.98	26.87
	b) Auto electrical components	43.15	40.83	29.83	43.15	29.83	41.87
	c) Investments	-	98.68	97.54	-	97.54	98.79
	d) Healthcare	3.79	2.87	3.45	3.79	3.45	3.39
	e) Horticulture	18.06	18.87	14.98	18.06	14.98	21.51
	f) Food-bakery and dairy products	4,765.58	5,440.46	5,946.19	4,765.58	5,946.19	4,332.22
	g) Others*	8.98	9.18	8.22	8.98	8.22	8.51
	h) Unallocated	361.32	426.03	380.72	361.32	380.72	377.42
	Total liabilities	5,227.05	6,062.09	6,511.91	5,227.05	6,511.91	4,910.58
5	<u>Capital employed</u>						
	<u>(Segment assets less segment liabilities)</u>						
	a) Plantations (Tea)	34.69	41.61	45.61	34.69	45.61	42.09
	b) Auto electrical components	92.89	92.74	100.81	92.89	100.81	93.72
	c) Investments	7,353.59	6,624.57	7,234.88	7,353.59	7,234.88	6,284.57
	d) Healthcare	9.03	8.82	9.58	9.03	9.58	8.64
	e) Horticulture	160.12	154.64	140.46	160.12	140.46	144.03
	f) Food-bakery and dairy products	1,332.96	1,478.09	3.57	1,332.96	3.57	1,477.76
	g) Others*	14.01	10.96	11.39	14.01	11.39	11.21
	h) Unallocated	(158.05)	(280.05)	(192.84)	(158.05)	(192.84)	(249.13)
	Total capital employed	8,839.24	8,131.38	7,353.46	8,839.24	7,353.46	7,812.89

* Others include real estate.

Notes (Part I and II):

- 1 The unaudited consolidated financial results (the 'Statement') for the quarter and nine months ended 31 December 2025 have been reviewed and recommended by the Audit Committee to the Board of Directors ('Board') and approved by the Board at their respective meetings held on 13 February 2026.
- 2 The Statement of The Bombay Burmah Trading Corporation Limited (the 'Corporation' / the 'Holding Company' / the 'Company' / 'BBTCL'), its subsidiaries (Holding company and its subsidiaries together referred to as the 'Group'), its associates and joint venture have been prepared in accordance with the recognition and measurement principles laid down under Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- 3 The Statement and limited review report of statutory auditors of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and are also available on the Corporation's website.
- 4 The Securities and Exchange Board of India (SEBI) passed an order dated 21 October 2022 pursuant to a show cause notice dated 11 June 2021 ('SEBI order'). The SEBI order made certain observations inter alia on alleged inflation of revenue and profits by Bombay Dyeing and Manufacturing Company Ltd ('BDMC'), an associate of the Corporation, in financial statements for the period from FY 2011-2012 to 2017-2018 and non-disclosure of material transaction, on the basis of SEBI's interpretation of Memorandum of Understandings executed by BDMC with Scal Services Limited. The SEBI order, inter alia, imposed a penalty of ₹ 2.25 crores on BDMC, restraining BDMC from accessing securities market for a period of 2 years, imposed penalties and restrictions on three of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year.

The SEBI Order also categorically and positively found that there was no diversion or misutilization or siphoning of assets of BDMC, and no unfair gain was made or loss inflicted by reason of the violation alleged. BDMC stated that the financial statements from FY 2011-2012 to FY 2017-2018 were validly prepared, reviewed by the Audit Committee, approved by its Board, reported without any qualification by the Statutory Auditors and adopted by the Shareholders in each of the relevant years. BDMC is firm in its view that all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards.

BDMC had filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid SEBI Order and obtained a stay on operation of the said Order on 10 November 2022. Thereafter, on 16 January 2026, the SAT, by majority decision, set aside the SEBI Order.

- 5 The Corporation has outstanding listed commercial papers during quarter and nine months ended 31 December 2025, accordingly the ratios on consolidated basis are presented in compliance with Regulation 52 read with Regulation 63 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Debt equity ratio (in times)	0.20	0.30	0.41	0.20	0.41	0.20
b) Debt service coverage ratio (in times)	15.51	8.95	11.91	11.66	2.97	3.47
c) Interest service coverage ratio (in times)	25.89	24.80	19.21	24.82	22.64	22.44
d) Current ratio (in times)	1.11	1.05	1.02	1.11	1.02	1.07
e) Long term debt to working capital (in times)	1.69	3.17	8.20	1.69	8.20	3.40
f) Current liability ratio (in %)	85.82%	86.97%	85.74%	85.82%	85.74%	82.46%
g) Total debt to total assets (in %)	12.56%	17.36%	21.89%	12.56%	21.89%	12.37%
h) Debtors turnover (in times)	35.68	34.93	32.32	36.15	35.53	37.43
i) Inventory turnover (in times)	6.13	4.66	6.71	8.18	8.23	8.45
j) Operating margin (in %)	18.61%	18.94%	19.25%	17.69%	18.01%	17.95%
k) Net profit margin (in %)	12.93%	11.45%	13.39%	11.67%	11.72%	12.02%
l) Bad debt to trade receivable ratio (in %)	0.06%	Nil	0.01%	0.06%	0.18%	0.64%
m) Outstanding redeemable preference shares	Nil	Nil	Nil	Nil	Nil	Nil
n) Capital redemption reserve	2.02	2.02	2.02	2.02	2.02	2.02
o) Debenture redemption reserve	0.15	0.15	0.15	0.15	0.15	0.15
p) Net worth (including non controlling interest)	8,839.24	8,131.38	7,353.46	8839.24	7,353.46	7,812.89

Formulae for computation of ratios are as follows -

(a) Debt equity ratio = Debt / Net worth

[Debt: Non-current borrowings + current borrowings + lease liabilities]

[Net worth: Paid-up equity share capital + other equity]

(b) Debt service coverage ratio = Earnings before finance cost, depreciation and amortisation expense, exceptional items and tax ('EBITDA') / (Finance cost + Principal repayment made of long-term debt and lease liabilities for the period/year)

(c) Interest service coverage ratio = EBITDA / Finance cost

(d) Current ratio = Current assets / Current liabilities

(e) Long term debt to working capital = Long term debt / Net working capital

[Long term debt: Non-current borrowings + current maturity of long term debt + non-current lease liabilities]

[Net working capital: Current assets - Current liabilities (including current maturities of long term debt)]

(f) Current liability ratio = Current liabilities / Total liabilities

(g) Total debt to total assets = [Non-current borrowings + current borrowings + lease liabilities] / Total assets

(h) Debtors turnover = Annualised revenue from operations / Average trade receivables

(i) Inventory turnover = Annualised cost of goods sold / Average inventory

[Cost of goods sold: Cost of material consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, stock-in-trade and work-in-progress]

(j) Operating margin = [EBITDA - Other income] / Revenue from operations

(k) Net profit margin = Profit after tax / Revenue from operations

(l) Bad debt to trade receivable ratio = Bad debts / Average trade receivables

6 **Exceptional items - profit /(loss) (net) include:**

(₹ in crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Voluntary Retirement Cost in Britannia Industries Limited *	-	-	-	-	(24.79)	(24.79)
Exceptional loss on compensation under voluntary retirement scheme (VRS) and ex-gratia at Singampatti group **	-	-	(0.37)	-	(16.63)	(16.63)
Exceptional loss on derecognition of property, plant and equipment at Singampatti group **	-	-	-	-	(8.29)	(8.29)
Gain on sale of property, plant and equipment ^	3.25	3.13	4.73	6.38	4.73	63.95
Lease rental arrears ***	-	-	(26.18)	-	(26.18)	(26.18)
Exceptional items profit/(loss) (net)	3.25	3.13	(21.82)	6.38	(71.16)	(11.94)

* Exceptional item for the nine months ended 31 December 2024 and for the year ended 31 March 2025 include cost incurred of ₹ 18.51 crores towards own workers with respect to Voluntary Retirement Scheme of the subsidiary, Britannia Industries Limited ("BIL") in one of its factories. In addition, cost was incurred by the subsidiary towards contract labourers of the said factory of ₹ 6.28 crores for the nine months ended 31 December 2024 and year ended 31 March 2025. This pertains to "Food-bakery and dairy products" segment.

** On cessation of plantation operation at Singampatti group of Tea Estates as approved by the Board of Directors of the Holding Company on 29 May 2024. This pertains to "Plantation-Tea" segment.

*** The Holding Company had received an order dated 30 October 2024 from the Collector's office demanding lease rental arrears for the period 1999 to 2018 amounting to ₹ 19.56 crores relating to Kanjurmarg Property which has been paid on 19 November 2024. The Holding Company has also created a provision of ₹ 6.62 crores for the period January 2019 to March 2024 (classified as an exceptional item). This pertains to the "Other" segment.

^ The Holding Company has recognised the exceptional profit on sale of property, plant and equipment situated at Kanyakumari District Tamil Nadu and Hekulo Estate and Marvera Estate, Tanzania which were classified as assets held for sale in previous period/year along with other property, plant and equipment (also refer note 7 below). The same pertains to "Plantations - Tea" segment. In addition it includes profit on sale of property, plant and equipment of ₹ 3.25 crores of one of the subsidiary during the quarter ended 31 December 2025. The said exposure pertains to "Other" segment.

- 7 On 10 November 2023, the Board of Directors of the Holding Company had approved the divestment of assets related to Tea Plantations at Tanzania. Accordingly, assets of Marvera estate have been sold during the quarter ended 30 September 2025 at a gain of ₹ 3.13 crores and Hekulo estate during quarter and year ended 31 March 2025 at a gain of ₹ 4.07 crores. This gain is disclosed under exceptional item of the consolidated financial results. Further the Board of Directors of the Holding Company have also approved to enter into an agreement with MSTC limited for availing the e-auction services and during the quarter the Holding Company has terminated this agreement with effect from 18 November 2025 on account of unsuccessful online bidding. Certain assets in the plantations business situated at Tamil Nadu have been classified as assets held for sale as at 31 December 2025 as these assets meet the criteria laid down under Indian Accounting Standard 105, "Non-current Assets Held for Sale and Discontinued Operations". There is no requirement to recognise impairment loss as the estimated fair values of these assets are higher than their carrying value. The above assets meet the criteria laid down under Indian Accounting Standard 105, "Non-current Assets Held for Sale and Discontinued Operations".
- 8 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes, collectively referred to as the 'New Labour Codes' and notified these with effect from 21 November 2025. Based on the information and guidance currently available, the Group has assessed the impact of these changes on gratuity and leave entitlement provisioning and determined that at Holding Company level, the statutory impact arising from the revised definition of wages on employee benefit expenses is nominal. In addition, one of the subsidiary Britannia Industries Limited ("BIL") has recognised (as past service cost) an amount of ₹ 48.56 crores during the quarter and nine months ended 31 December 2025 towards increase in liability of gratuity and leave entitlements. The Group continues to monitor the developments relating to the implementation of the New Labour Codes and will review the estimates based on notification of final rules.
- 9 The Board of Directors of the Holding Company has declared a interim dividend of ₹ 17 (850%) per share on face value of ₹ 2 each at the board meeting held at 13 February 2026. Interim dividend would be paid to those shareholders, whose names appear in the Register of Members as on 20 February 2026.
- 10 The standalone financial results of the Corporation for the quarter and nine months period ended 31 December 2025 can be viewed on the website of the Corporation, NSE and BSE at www.bbtcl.com, www.nseindia.com and www.bseindia.com, respectively. Information of standalone unaudited financial results of the Corporation in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

(₹ in crores)

Particulars	Quarter ended			Nine months ended		Year ended
	31/12/2025	30/09/2025	31/12/2024	31/12/2025	31/12/2024	31/03/2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total revenue from operations	73.22	80.11	73.76	225.12	212.15	275.11
Profit / (loss) before tax for the period / year	102.52	(7.42)	90.05	128.37	92.08	128.99
Profit / (loss) for the period / year	102.52	(7.42)	96.05	128.37	91.76	119.24
Total Comprehensive income / (loss) for the period / year	102.82	(6.64)	95.37	129.81	94.42	121.67

- 11 The figures for the previous period/year have been regrouped/recast/rearranged to render them comparable with the figures of the current period.

On behalf of the Board of
The Bombay Burmah Trading Corporation Limited

Mumbai
13 February 2026

Ness Wadia
Managing Director



Annexure – II

Details as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026

Sr. No.	Details of events that need to be provided	Information of such events
1.	Reason for change viz. appointment , re-appointment, resignation , removal , death or otherwise;	Re-appointment of Mr. Ness N. Wadia as Managing Director of the Corporation for a period of 5 years with effect from 1 April, 2026 to 31 March, 2031.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment;	Re-appointment for a further period of 5 years with effect from 1 April, 2026 to 31 March, 2031, subject to the approval of the Members of the Corporation.
3.	Brief profile (in case of appointment);	Mr. Ness N. Wadia ("Mr. Wadia") is a third-generation industrialist of the Wadia Group with over three decades of cross-sector leadership across textiles, real estate, FMCG, specialty chemicals, healthcare, education, and sports. He brings deep operational grounding, long-term governance experience, and sustained institutional stewardship across listed companies and philanthropic trusts. Mr. Ness N. Wadia ("Mr. Wadia") did his Master's Degree in Science (M.Sc.) of Engineering Management from the University of Warwick. He has extensive experience in leading operations of large organisations and possesses expertise in developing and implementing business strategies for the companies. Mr. Wadia, currently serves as the Chairman of National Peroxide Limited and Naperol Investments Limited and Director on boards of Wadia Group companies including Britannia Industries Limited, The Bombay Dyeing and Manufacturing Company Limited. Mr. Wadia is the owner/promoter of TGL Co. (The Good Life Company), now wholly owned by him following strategic investment and acquisition. He is also a co-owner of the Punjab Kings (IPL) and the St Lucia Zouks (CPL), reflecting his participation in global sports franchise ownership.

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THE BOMBAY BURMAH TRADING CORPORATION LIMITED

REGD. OFFICE: 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.

		Mr. Wadia, is also a member on the Board of the Wadia Hospitals; and Trustee of Sir Ness Wadia Foundation, Britannia Nutrition Foundation. He founded Rishaya Creations, a social enterprise empowering rural women artisans, and supports social entrepreneurship as a Board Member of the School for Social Entrepreneurs India. He also supports underprivileged and orphaned children through structured initiatives, including NamMyohoDaan.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ness N. Wadia is related to Mr. Nusli N. Wadia (Father), Mr. Jehangir N. Wadia (Brother) and is not related to any other Director/Key Managerial Personnel of the Corporation.
5.	Information as required under BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/ 2018/24 both dated June 20, 2018.	Mr. Ness N. Wadia is not debarred from holding the office Director pursuant to any SEBI Order or any other such authority.