



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF DPI PRODUCTS AND SERVICES LIMITED

Report on the Audit of the Standalone Financial

Statements Opinion

We have audited the accompanying standalone financial statements of **DPI PRODUCTS AND SERVICES LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



**OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028**
Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Ind AS financial statements of the current period. These matters were addressed in the context of our audit of the Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

During the year ended 31st March 2026, the Company has sold residential property at a profit and paid stamp duty & registration charges on a industrial gala.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles

OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG, PRABHADEVI, MUMBAI 400028

Mobile: 9820027064 Email: chandansguptaandco@gmail.com





CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



**OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028**

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to

**OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028**
Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

outweigh the benefits of public interest such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
 - h) In our opinion and to the best of our information and according to the explanations given to us, there is no remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,



**OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028**
Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

as amended, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations on its financial position in its standalone financial statements.
- ii. The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has declared and paid (Interim and final) dividend of



OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG, PRABHADEVI, MUMBAI 400028

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

Rs.2,50,000.00 during the financial year 2025-26 Previous Year-Rs. Nil.

- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended 31st March, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software system. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.
2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Chandan S Gupta & Co.
Chartered Accountants
Firm Registration No. 101663W



Chandan S Gupta
Proprietor
Membership No.032481
UDIN: 26032481PURSCC9252

Place: Mumbai
Date: May 4, 2026

OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028
Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DPI Products And Services Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **DPI Products And Services Limited (the "Company")** as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and

**OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028**

Mobile: 9820027064 Email: chandansguptaandco@gmail.com





CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028**

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Chandan S Gupta & Co.
Chartered Accountants
Firm Registration No. 101663W


Chandan S Gupta

Proprietor

Membership No. 032481

UDIN: 26032481PURSCC9252



Place: Mumbai

Date: May 4, 2026

OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of DPI Products And Services Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company does not have any intangible assets and hence reporting under clause 3(i)(a)(B) of the Order is not applicable.

(b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii.

(a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG, PRABHADEVI, MUMBAI 400028

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

- iii. According to the information and explanations given to us and on an overall examination of the financial statements of the Company has not made any investments in companies, firms, Limited Liability Partnerships, but has granted unsecured loans to parties during the year as under:

- (a) The Company has given interest-free unsecured loan to its subsidiary during the year as under –

(Amount in '000)	
Particulars	Loan
Aggregate amount granted / provided during the year	150.00
Balance outstanding as at balance sheet date in respect of above case	2714.50

- (b) In our opinion, the terms and conditions for the grant of loans during the year is prima facie, not prejudicial to the Company's interest.
- (c) In respect of interest-free loans granted by the Company to its subsidiary, the schedule of repayment of principal has not been stipulated.
- (d) In respect of loan granted by the Company to its subsidiary, there being no stipulation as to repayment schedule, the question of overdue amount remaining outstanding as at the balance sheet date is not ascertained and hence, reporting under clause 3(iii)(d) is not applicable.
- (e) In respect of loan granted by the Company to its subsidiary, there being no stipulation as to repayment schedule, reporting under clause 3(iii)(e) is not applicable.
- (f) The Company has granted interest-free loan without specifying any terms or period of repayment during the year as under –

Payment to Related Party [Subsidiary Company]

(Amount in '000)	
Particulars	Loan
I. Aggregate amount granted / provided during the year [where no agreement is entered into to specify terms or period of repayment of loan]	150.00
II Percentage of the said loan to the total loans given	150.00



- iv. The Company has complied with the provisions of Sections 185 and 186 of

**OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028**

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
 - (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Income Tax, and other material statutory dues applicable to it with the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Income Tax, and other material statutory dues in arrears as at March 31, 2026, for a period of more than six months from the date they became payable.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Hence, reporting under clause (viii) of the Order is not applicable to the Company.
- ix.
 - (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.
 - (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - (d) According to the information and explanations given to us and the procedures performed by us, an overall examination of the financial statements of the Company has not raised any funds on short-term basis.
 - (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, the company has not taken funds from its Holding Company.
 - (f) The Company has not raised any loans during the year on pledge of securities held in its subsidiary and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x.
 - (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence



OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG, PRABHADEVI, MUMBAI 400028

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

reporting under clause 3(x)(a) of the Order is not applicable.

- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- (b) The Company did not have an internal audit system for the period under audit.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) Based on the information & explanations given to us and as represented by the Management of the Company, the Group (defined in Core Investment Companies (Reserve bank) Directions, 2016) has only one Core Investment Company as part of the Group.
- xviii. The Company has not incurred cash losses during the financial year and covered by our audit.
- xviii. There has been no change in the auditor.



OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG, PRABHADEVI, MUMBAI 400028

Mobile: 9820027064 Email: chandansguptaandco@gmail.com



CHANDAN S GUPTA & CO.

CHARTERED ACCOUNTANTS

- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xx. In our opinion and based on our examination, sub-sections (5) and (6) of Section 135 of the said Companies Act, 2013 are not applicable to the Company and accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not required.

For Chandan S Gupta & Co.
Chartered Accountants
Firm Registration No. 101663W


Chandan S Gupta
Proprietor
Membership No. 046908
UDIN: 26032481PURSCC9252



Place: Mumbai
Date: May 4, 2026

OFFICE ADDRESS: 401 SHILPA APARTMENTS, 968 SHANKAR GHANEKAR MARG,
PRABHADEVI, MUMBAI 400028
Mobile: 9820027064 Email: chandansguptaandco@gmail.com

DPI PRODUCTS AND SERVICES LIMITED
BALANCE SHEET AS ON 31st March 2026

(Rs. '000)

Particulars	Note No.	31st March 2026	31st March 2025
ASSETS			
1) Non Current Assets			
a) Property, Plant & Equipment	3	1,400.47	3,118.03
b) Financial Assets			
(i) Investments	4	36,282.17	39,623.42
c) Other Non Current Assets	5	27.57	129.57
		37,710.21	42,871.00
2) Current Assets			
a) Financial Assets			
(i) Cash and Cash Equivalents	6A	5,150.66	762.68
(ii) Bank Balances other than Cash and	6B	2,501.25	-
(iii) Loans	7	2,714.51	2,564.51
(iv) Other Financial Assets	8	476.51	8,141.46
		10,842.93	11,468.66
Total Assets		48,553.14	54,339.66
EQUITY AND LIABILITIES			
EQUITY			
1) Equity Share Capital	9	2,000.00	2,000.00
2) Other Equity	10	43,072.39	48,252.90
		45,072.39	50,252.90
LIABILITIES			
1) Current Liabilities			
a) Financial Liabilities			
(i) Other Financial Liabilities	11	31.99	106.34
(ii) Deferred Tax liability		-	15.74
b) Other Current Liabilities	12	3,448.75	3,964.69
		3,480.75	4,086.76
Total Equity and Liabilities		48,553.14	54,339.66

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For **Chandan S Gupta & Co.**

Chartered Accountants

Firm's Registration No : 101663W

Chandan S Gupta

Proprietor

Membership No : 032481

Mumbai

Date: 4th May, 2026

For and on behalf of the Board of Directors of

DPI Products and Services Limited

CIN - U85100MH1962PLC012345

Lalita Rajesh

Director

DIN- 06485569

Mumbai

Date: 4th May, 2026

Alok Sureka

Director

DIN- 09400073

Mumbai

Date: 4th May, 2026

DPI PRODUCTS AND SERVICES LIMITED**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March 2026****(Rs. '000)**

Sr. No.	Particulars	Note No.	31st March 2026	31st March 2025
I]	Revenue from Operations		-	-
II]	Other Income	12	1,404.70	672.25
III]	Total Income [I+II]		1,404.70	672.25
IV]	Expenses			
1)	Depreciation and Amortization Expenses	3	36.51	44.71
2)	Other Expenses	13	2,091.55	549.47
	Total Expenses [IV]		2,128.06	594.18
V]	Profit / (Loss) Before Exceptional Items and Tax [III-IV]		(723.36)	78.07
VI]	Exceptional Items	15.10	32,488.96	16,405.83
VII]	Profit / (Loss) Before Tax [V-VI]		31,765.60	16,483.90
VIII]	Tax Expenses			
1)	Current Tax		8,150.00	4,183.62
2)	Short/(Excess) provision of tax for earlier years		447.06	-
3)	Deferred Tax		-	14.18
	Total Tax Expenses [VIII]		8,597.06	4,197.80
IX]	Profit / (Loss) for the Period from Continuing Operations [VII-VIII]		23,168.53	12,286.10
X]	Profit / (Loss) from Discontinued Operations		-	-
XI]	Tax Expenses of Discontinued Operations		-	-
XII]	Profit / (Loss) from Discontinued Operations (after Tax) [X-XI]		-	-
XIII]	Profit / (Loss) for the Period [IX+XII]		23,168.53	12,286.10
XIV]	Other Comprehensive Income			
A (i)	Items that will not be classified to Profit or Loss	14	(3,341.25)	(7,886.43)
A (ii)	Income Tax relating to Items that will not be reclassified to Profit or Loss		-	-
B (i)	Items that will be classified to Profit or Loss		-	-
B (ii)	Income Tax relating to Items that will be reclassified to Profit or Loss		-	-
XV]	Total Comprehensive Income for the Period [XIII+XIV]		19,827.28	4,399.67
XVI]	Earning Per Equity Share (For Continuing Operations)		-	-
1)	Basic		1,158.43	614.30
2)	Diluted		1,158.43	614.30

The notes referred to above form an integral part of the financial statements.

As per our report of even date attached

For **Chandan S Gupta & Co.**

Chartered Accountants

Firm's Registration No : 101663W

Chandan S Gupta

Proprietor

Membership No : 032481

Mumbai

Date: 4th May, 2026

For and on behalf of the Board of Directors of

DPI Products and Services Limited

CIN - U85100MH1962PLC012345

Lalita Rajesh

Director

DIN- 06485569

Mumbai

Date: 4th May, 2026

Alok Sureka

Director

DIN- 09400073

Mumbai

Date: 4th May, 2026

DPI PRODUCTS AND SERVICES LIMITED

(Rs. '000)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2026

Sr. No.	Particulars	31st March 2026	31st March 2025
A]	Cash Flow from Operating Activities		
	Net (Loss) / Profit before tax and exceptional items	(723.36)	78.07
	Adjustment for:		
	> Depreciation	36.51	44.71
	> Outstanding expenses	-	-
	> Rent Income	(145.80)	(114.00)
	> Interest Income	(848.88)	(240.37)
	> TDS Receivable of earlier years written off	-	-
	> Dividend Income	(317.88)	(317.88)
	> (Gain)/loss on disposal of property, plant & equipment (net)	-	-
	> Other Income	(92.14)	-
	Operating profit / (Loss) before working Capital changes	(2,091.55)	(549.47)
	Adjustment for:		
	> (Increase) / Decrease in Trade & Other Receivables, Other Assets	(26,056.96)	(8,279.35)
	> (Increase) / Decrease in Inventories	-	-
	> Increase / (Decrease) in Trade Payables and Provisions, Other Liability	2,422.71	(7,869.02)
	Cash From Operations	(25,725.81)	(16,697.84)
	Direct Taxes Paid (Net)	(459.65)	(220.64)
	Net Cash generated from / (Used in) Operating Activities	(26,185.47)	(16,918.48)
B]	Cash Flow from Investing Activities		
	Proceeds from Sale of Property, Plant and Equipment	34,170.00	16,500.00
	Expenditure on Property, Plant and Equipment	-	(901.00)
	Rent Income	145.80	240.37
	Interest Income	848.88	114.00
	Dividend Income	317.88	317.88
	Other Income	92.14	-
	Dividend Paid	(2,500.00)	-
	Net Cash from / (Used in) Investing activities	33,074.70	16,271.25
C]	Cash Flow from Financing Activities		
	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B+ C)	6,889.23	(647.22)
	Cash and Cash Equivalents as at the beginning of the period	762.68	1,409.90
	Cash and cash equivalents at the end of the period	7,651.91	762.68
	Difference Increase / (Decrease) in cash balance	6,889.23	(647.22)

As per our report of even date attached

For Chandan S Gupta & Co.

Chartered Accountants

Firm's Registration No: 101663W



Chandan S Gupta

Proprietor

Membership No: 032481

Mumbai

Date: 4th May, 2026

For and on behalf of the Board of Directors of

DPI Products and Services Limited

CIN - U85100MH1962PLC012345

Alok Sureka

Director

DIN- 09400073

Mumbai

Date: 4th May, 2026

Lalita Rajesh

Director

DIN- 06485569

Mumbai

Date: 4th May, 2026

DPI PRODUCTS AND SERVICES LIMITED

Statement of changes in equity for year ended 31st March 2026

A. Equity Share Capital

(In ₹ 000)

(1) Current reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
2,000.00	-	-	-	2,000.00

(2) Previous reporting period

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
2,000.00	-	-	-	2,000.00

As per our report of even date

For Chandan S Gupta & Co.

Chartered Accountants

Firm Registration No: 101663W



Chandan S Gupta

Proprietor

Membership No: 032481

Place : Mumbai

Date : 4th May 2026

For and on behalf of the Board of Directors of

DPI Products and Services Limited

CIN - U85100MH1962PLC012345

Alok Sureka

Director

DIN- 09400073

Place : Mumbai

Date : 4th May 2026

Lalita Rajesh

Director

DIN- 06485569

Place : Mumbai

Date : 4th May 2026

DPI PRODUCTS AND SERVICES LIMITED

Statement of changes in equity for the year ended 31 March 2026

B. Other Equity

(In ₹ 000)

(1) Current reporting period

Particulars	Capital Reserve	General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Total Other Equity
Balance at the beginning of the current reporting period	127.11	23,544.17	13,550.62	11,031.01	48,252.91
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	23,168.53	(3,341.25)	19,827.28
Dividends	-	(23,544.17)	(1,455.83)	-	(25,000.00)
Transfer to retained earnings	-	-	-	-	-
Any other change	-	-	-	(7.80)	(7.80)
Balance at the end of the current reporting period	127.11	-	35,263.32	7,681.96	43,072.40

B. Other Equity

(2) Previous reporting period

Particulars	Capital Reserve	General Reserve	Retained Earnings	Equity Instruments through Other Comprehensive Income	Total Other Equity
Balance at the beginning of the current reporting period	127.11	23,544.17	1,264.52	18,917.44	43,853.24
Changes in accounting policy or prior period errors	-	-	-	-	-
Restated balance at the beginning of the current reporting period	-	-	-	-	-
Total Comprehensive Income for the current year	-	-	12,286.10	(7,886.43)	4,399.67
Dividends	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
Any other change	-	-	-	-	-
Balance at the end of the current reporting period	127.11	23,544.17	13,550.62	11,031.01	48,252.91

Note: Remeasurment of defined benefit plans and fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss shall be recognised as a part of retained earnings with separate disclosure of such items alongwith the relevant amounts in the Notes or shall be shown as a separate column under Reserves and Surplus "

As per our report of even date

For Chandan S Gupta & Co.
Chartered Accountants
Firm Registration No: 101663W

Chandan S Gupta
Proprietor

For and on behalf of the Board of Directors of
DPI Products and Services Limited
CIN - U85100MH1962PLC012345

Alok Sureka
Director
DIN- 09400073

Lalita Rajesh
Director
DIN- 06485569

Place : Mumbai
Date : 4th May 2026

Place : Mumbai
Date : 4th May 2026

Place : Mumbai
Date : 4th May 2026

DPI PRODUCTS AND SERVICES LIMITED**Note : 3 : Property, Plant & Equipment****(Rs. '000)**

Particulars	Tangible Assets		Total Tangible Assets
	Freehold Land	Buildings	
For the Year Ended 31st March, 2025			
Gross Carrying Amount			
Deemed Cost as at 1st April, 2024	1,400.47	1,373.76	2,774.23
Exchange Differences	-		-
Additions	-	901.00	901.00
Disposals	-	656.19	656.19
Closing Gross Carrying Amount	1,400.47	1,618.57	3,019.04
Accumulated Depreciation			
As at 1st April, 2024	-	418.33	418.33
Depreciation charge during the year	-	44.71	44.71
Disposals/Transfers	-	562.02	562.02
Closing Accumulated Depreciation	-	(98.98)	(98.98)
For the Year Ended 31st March, 2026			
Gross Carrying Amount			
Opening as at 1st April, 2025	1,400.47	1,618.57	3,019.04
Exchange Differences			-
Additions	-	-	-
Assets Included in a Disposal Group classified as Held for Sale			-
Disposals / Transfers	-	-	-
Closing Gross Carrying Amount	1,400.47	1,618.57	3,019.04
Accumulated Depreciation			
As at 1st April, 2025	-	(98.98)	(98.98)
Depreciation charge during the year	-	36.51	36.51
Assets Included in a Disposal Group classified as Held for Sale	-	1,681.05	1,681.05
Disposals/Transfers	-		-
Impairment Loss	-	-	-
Exchange Differences			-
Closing Accumulated Depreciation	-	1,618.57	(62.48)
Net Carrying Amount as on 31st March 2025	1,400.47	1,717.56	3,118.03
Net Carrying Amount as on 31st March 2026	1,400.47	-	1,400.47



DPI PRODUCTS AND SERVICES LIMITED**Note : 4 : Non Current Investments****(Rs. '000)**

Sr. No.	Particulars	31st March 2026	31st March 2025
	Quoted Non Current Investments - FVOCI		
a)	Investments in Equity Instruments		
>	2,64,900 (previous year : 2,64,900) Equity shares of Rs.2 each fully paid of The Bombay Dyeing & Manufacturing Company Limited	27,022.45	34,362.83
>	600 (previous year : 600) Equity shares of Rs.10 each fully paid of ACC Ltd.	801.00	1,165.59
		27,823.45	35,528.42
	Unquoted Non Current Investments - FVOCI		
b)	Investments in Equity Instruments		
>	400,000 (previous year : 400,000) Equity shares of Rs. 10 each fully paid up of Subham Viniyog Private Limited	4,000.00	4,000.00
>	950 (previous year : 950) Equity shares of Rs.4693.39 each fully paid up of Bombay Burmah Trading Employees Welfare Co Ltd (Under Voluntary Liquidation w.e.f. 19th March 2025)	4,458.72	95.00
		8,458.72	4,095.00
	Total	36,282.17	39,623.42
	Aggregate amount of Quoted Investments	24,505.21	24,505.21
	Aggregate Market Value of Quoted Investments	27,823.45	35,528.42
	Aggregate amount of Unquoted Investments	4,095.00	4,095.00

Note : 5 : Non Current Assets

Sr. No.	Particulars	31st March 2026	31st March 2025
i)	- Other Assets		
	a) Deposits		
		27.57	129.57
	Total	27.57	129.57

Note : 6 A: Cash & Cash Equivalents

Sr. No.	Particulars	31st March 2026	31st March 2025
a)	Balances with banks - In current accounts		
	Total	5,150.66	762.68

Note : 6 B: Bank Balances other than Cash & Cash Equivalents

Sr. No.	Particulars	31st March 2026	31st March 2025
a)	Unpaid Dividend Accounts		
	Total	2,501.25	-

**Includes balance in respect of tax deducted at source on unpaid dividend Amounting to Rs.2498.25 Thousand*

Note : 7 : Current Financial Assets - Loans

Sr. No.	Particulars	31st March 2026	31st March 2025
i)	Loans to Subsidiary Company - Shubham Viniyog Pvt. Ltd.		
	Total	2,714.51	2,564.51

Note : 8 : Other Current Financial Assets

Sr. No.	Particulars	31st March 2026	31st March 2025
i)	HDFC Bank - Fixed Deposit		
ii)	Interest on Fixed Deposit	-	8,000.00
iii)	Receivable from BEST Electricity	-	105.60
iv)	Rent Receivable	1.32	1.32
v)	Sundry Debtors	-	19.00
vi)	Dividend Receivable	-	-
vii)	TDS receivable	15.54	15.54
	Total	476.51	8,141.46



DPI PRODUCTS AND SERVICES LIMITED**Note : 9 : Equity Share Capital****(Rs. '000)****a) Authorised Share Capital**

Particulars	Number of Shares	Amount (Rs.)
Equity Shares of Rs. 100/- each As at 1st April, 2024	25,000	2,500.00
Increase during the year 2024-25	-	-
Equity Shares of Rs. 100/- each As at 31st March, 2025	25,000	2,500.00
Increase during the year 2025-26	-	-
Equity Shares of Rs. 100/- each As at 31st March, 2026	25,000	2,500.00

b) Issued, Subscribed and Paid up Share Capital

Particulars	Number of Shares	Amount (Rs.)
Equity Shares of Rs. 100/- each As at 1st April, 2024	20,000	2,000.00
Increase during the year 2024-25	-	-
Equity Shares of Rs. 100/- each As at 31st March, 2025	20,000	2,000.00
Increase during the year 2025-26	-	-
Equity Shares of Rs. 100/- each As at 31st March, 2026	20,000	2,000.00

c) Terms and Rights attached to Equity Shares

Equity shares have Par value of INR 100/- (Previous Year INR 100/-). They entitle the holder to participate in dividends, and to share in the proceeds of winding up the company in proportion to the number of and amount paid on the shares. The Company declares and pays Dividends in Indian Rupees. The Dividend Proposed by the Board of Directors is subject to the Approval of the shareholders in the ensuing Annual General Meeting.

d) Details of shares held by each shareholder holding more than 5% shares

Sr. No.	Name of the Shareholders	31st March 2026	% Holding	31st March, 2025	% Holding
1	The Bombay Burmah Trading Corporation Limited (Including its Nominees)	20,000	100.00	20,000	100.00
		20,000	100.00	20,000	100.00

e) Shares held by promoters at the end of the year

S. No	Promoter name	As at 31st March, 2026		As at 31st March, 2025		% Change during the year
		No. of Shares	% of total shares	No. of Shares	% of total shares	
1	The Bombay Burmah Trading Corporation Limited	19,990	99.95	19,990	99.95	-
2	Mr. Nitin Hariyanti Datanwala	2	0.01	2	0.01	-
3	Mr. Dharendra J Paleja jointly with The Bombay Burmah Trading Corporation, Limited.	2	0.01	2	0.01	-
4	Mr. Rustom Adi Sui jointly with The Bombay Burmah Trading Corporation, Limited	2	0.01	2	0.01	-
5	Mrs. Jayshree Ramasubramanian jointly with The Bombay Burmah Trading Corporation, Limited	1	0.005	1	0.005	-
6	Mr. Sachin S. Kulkarni jointly with The Bombay Burmah Trading Corporation, Limited	1	0.005	1	0.005	-
7	Mr. Nikhil Vasant Dhume jointly with The Bombay Burmah Trading Corporation, Limited	2	0.01	2	0.01	-
	Total	20,000	100.00	20,000	100.00	



DPI PRODUCTS AND SERVICES LIMITED**Note : 10 : Reserves & Surplus****(Rs. '000)**

Particulars	31st March 2026	31st March 2025
Capital Reserve	127.11	127.11
General Reserves	-	23,544.17
Equity Instruments through OCI	7,681.98	11,023.23
Security Deposit through OCI	-	7.80
Retained Earnings	35,263.30	13,550.60
Total	43,072.39	48,252.90

Capital Reserve

Particulars	31st March 2026	31st March 2025
Opening Balance	127.11	127.11
Closing Balance	127.11	127.11

General Reserves

Particulars	31st March 2026	31st March 2025
Opening Balance	23,544.17	23,544.17
Dividend Paid	(23,544.17)	-
Closing Balance	-	23,544.17

Equity Instruments through OCI

Particulars	31st March 2026	31st March 2025
Opening Balance	11,023.23	18,909.65
Fair Value of equity instruments	(3,341.25)	(7,886.43)
Closing Balance	7,681.98	11,023.23

Retained Earnings

Particulars	31st March 2026	31st March 2025
Opening Balance	13,550.60	1,264.50
Add : Profit/(Loss) for The Year	23,168.53	12,286.10
Less: Dividend Paid	(1,455.83)	-
Closing Balance	35,263.30	13,550.60

Security Deposit through OCI

Particulars	31st March 2026	31st March 2025
Opening Balance	7.80	7.80
Fair Value of Security Deposit received	-	-
Fair Value of Security Deposit received Returned	(7.80)	-
Closing Balance	-	7.80



DPI PRODUCTS AND SERVICES LIMITED**Note : 11 : Other Financial Liabilities**

Sr. No.	Particulars	31st March 2026	31st March 2025
	The Bombay Burmah Trading Corporation Limited (Holding Co.) -		
a)	Current Account	-	-
b)	Expenses Payable	32.00	34.23
c)	Advance received	-	51.40
d)	Security Deposit (Scal Services Ltd)	-	20.70
	Total	32.00	106.34

Note : 12 : Other Current Liabilities

Sr. No.	Particulars	31st March 2026	31st March 2025
a)	Statutory Liability	2,498.75	1.70
b)	Provision for Income Tax (net of taxes paid)	950.00	3,962.99
	Total	3,448.75	3,964.69



DPI PRODUCTS AND SERVICES LIMITED**Note : 13 : Other Income****(Rs. '000)**

Sr. No.	Particulars	31st March 2026	31st March 2025
a)	Rent Income	145.80	114.00
b)	Dividend Income	317.88	317.88
c)	Profit/loss on sale of Flat	-	-
c)	Interest Income	848.88	240.37
d)	Scrap Sale	25.00	-
e)	Provision Not Required Written Back	67.14	-
	Total	1,404.70	672.25

Note : 14 : Other Expenses

Sr. No.	Particulars	31st March 2026	31st March 2025
a)	Rates and taxes	65.10	110.41
b)	Electricity	7.61	8.92
c)	Legal and professional fees	1,165.00	289.25
d)	Payment to auditors - Statutory audit fees	42.70	25.00
e)	Repairs to buildings	48.17	27.44
f)	Insurance	4.57	3.76
g)	Bank Charges	3.56	0.05
h)	Rent Expenses	196.00	34.00
i)	Prior year expenses	-	-
j)	Miscellaneous expenses	14.74	50.64
h)	Commission Expenses	512.55	-
i)	Travelling expenses	4.23	-
j)	Registartion & Filling fees	27.32	-
	Total	2,091.55	549.47

Note : 15 : Other Comprehensive Income (OCI)

Sr. No.	Particulars	31st March 2026	31st March 2025
a)	Items that will not be reclassified to Profit or Loss		
i)	Equity Instruments Through Other Comprehensive Income	(3,341.25)	(7,886.43)
ii)	Security Deposits Through Other Comprehensive Income	-	-
	Total	(3,341.25)	(7,886.43)



DPI Products and Services Limited

Notes to the financial statements (*Continued*)

for the year ended 31 March 2026

(Currency: Indian rupees)

1. Company overview

DPI Products and Services Limited ("the Company") is a public limited company incorporated under the Companies Act, 1956 ("the Act") and a subsidiary of The Bombay Burmah Trading Corporation, Limited.

2. Accounting Policies

A) Statement of compliance

These financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016, the relevant provisions of the Companies Act, 2013 ("the Act").

The management and authorities have the power to amend the financial statements in accordance with section 130 and 131 of the Act.

B) Basis of preparation and presentation

i) Basis of Preparation

The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities measured at fair value / Amortised Cost (refer accounting policy regarding financial instruments).

ii) Current-non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

a) An asset shall be classified as current when it satisfies any of the following criteria:

- It is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realized within twelve months after the reporting date; or
- It is Cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

Current assets include the current portion of non-current financial assets.

b) All assets other than current assets shall be classified as non-current.

c) A liability shall be classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within twelve months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Current liabilities include the current portion of non-current financial liabilities.

d) All liabilities other than current liabilities shall be classified as non-current.

e) Based on the nature of activities of the company, the operating cycle for the purpose of classification of its assets & liabilities as current non-current is considered as 12 months.



DPI Products and Services Limited

Notes to the financial statements (*Continued*)

for the year ended 31 March 2026

(Currency: Indian rupees)

iii) Functional and presentation currency

These financial statements are presented in Indian rupees, which is the Company's functional currency. All amounts have been rounded to the nearest thousand, unless otherwise indicated

iv) Key estimates and judgements

The preparation of financial statements in accordance with Ind AS requires use of estimates and assumptions for some items, which might have an effect on their recognition and measurement in the Balance sheet and Statement of Profit and Loss. The actual amounts realized may differ from these estimates.

v) Property, plant and equipment

Property, Plant & Equipment are stated at historical cost. As per Indian Accounting Standards (Ind - AS) the carrying amount of Property, Plant & Equipment as at the end of financial year 2014-15 has been considered as the deemed cost in preparation of financial statements for the financial year 2017-18 and subsequent years.

vi) Depreciation and amortization

Depreciation is provided on the written down value method ('WDV') based on the useful life of the asset as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions is provided pro-rata from the date the assets are put to use. The fixed assets individually costing less than Rs 5000 are depreciated fully in the year of purchase.

vii) Investments

In case of Quotations not available for investments, the carrying value of investments is deemed to be the fair value".

viii) Income taxes

Tax expense comprises of current tax and deferred tax.

Current tax comprises of the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

ix) Earnings per share

The basic and diluted earnings per share (EPS) is computed by dividing Net Profit after tax for the year by weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date.

x) Revenue Recognition

Dividend income is recognised when the right to receive payment is established



DPI Products and Services Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2026

(Currency: Indian rupees)

xi) Provisions and Contingencies

- a) A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes to the financial statements. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.
- b) A disclosure of a contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying benefits is remote, no provision or disclosure is made.

xii) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency foreign exchange forward contracts.

a) Financial assets

Classification: On initial recognition, a financial asset is classified as, measured at:

- Amortised cost
- FVOCI equity investment
- FVTPL

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the asset.

Equity investments

All equity investments are measured at fair value through Other Comprehensive Income

b) Financial Liabilities

Classification: Financial liabilities are measured at Amortised cost.



DPI Products and Services Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2026

(Currency: Indian rupees)

Other Notes

(Rupees in '000)

15.1 Micro, Small and Medium Enterprises

Based on the information and records available with the management, there are no dues outstanding to micro and small enterprises covered under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31 March 2026 and as at 31 March 2025.

15.2 Payment to auditors' (excluding GST)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
Statutory audit fee	25.00	25.00
Reimbursement of expenses	-	-
Total	25.00	25.00

15.3 Deferred taxes

Particulars	31 March 2026	31 March 2025
Deferred Tax Assets		
On unabsorbed business losses	-	176.24
On difference in Written Down Value of fixed assets/ Depreciation	-	-
Total (A)	-	176.24
Deferred tax liabilities		
On difference in Written Down Value of fixed assets/ Depreciation	-	(191.98)
Total (B)	-	(191.98)
Deferred tax (net) (A) – (B)	-	(15.74)
The company has decided to avail deferred tax credit in respect of unabsorbed business losses on realization thereof. Further due to reversal of provision deferred tax liability is reduced to nil.		

15.4 Earnings per share

Particulars	31 March 2026	31 March 2025
Net profit / (loss) attributable to equity shareholders (as per the statement of profit and loss)	23168.53	12286.10
Calculation of weighted average number of equity shares for basic and diluted earnings per share		
Number of equity shares at the beginning of the year	20,000	20,000
Number of equity shares at the end of the year	20,000	20,000
Weighted average number of equity shares outstanding during the year	20,000	20,000
Basic and diluted earnings per equity share of Rs 100 each	1158.43	614.30



DPI Products and Services Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2026

(Currency: Indian rupees)

15.5 Segment reporting

Based on guiding principles in the AS 17 – “Segment Reporting,” the primary business segment of the Company is investments. As the Company operates in a single primary business segment, disclosure requirements are not applicable. There is no reportable secondary segment.

15.6 Related party transactions

Related party and nature of the related party relationship where control exists, irrespective of whether or not there have been transactions between the related parties:

- i. List of related parties as per the requirements of Ind-AS 24 – Related Party Disclosures

Party name	Nature of Relationship
The Bombay Burmah Trading Corporation Limited	Holding Company
Subham Viniyog Private Limited	Subsidiary Company
The Bombay Dyeing and Manufacturing Company Limited	Associate of holding Company
Mrs. Lalita Rajesh (Appointment W.e.f 12-04-2024)	Director
Mr. Sachin Kulkarni (Appointment W.e.f 12-09-2025)	Director
Mr. Rajiv Arora (Appointment W.e.f 12-04-2024)	Director
Mr. Alok Dayanand Sureka (Appointment W.e.f 12-04-2024)	Director
Mr. Murli Purohit (Cessation W.e.f 30-07-2025)	Director

- ii. Transactions with related parties:

Particulars	Nature of Relationship	31 March 2026	31 March 2025
Expenditure incurred on our behalf			
The Bombay Burmah Trading Corp. Ltd.	Holding Company	4.73	3.76
Interim Dividend Paid			
The Bombay Burmah Trading Corp. Ltd.	Holding Company	24,987.50	-
Other Comprehensive Income			
Items that are not classified to Profit or Loss			
The Bombay Dyeing and Manufacturing Company Limited	Associate of holding Company	(7,340.37)	(7,557.60)
Amount given for Reimbursement of expenses			
Subham Viniyog Private Limited	Subsidiary	150.00	100.00
Amt. re-paid			
The Bombay Burmah Trading Corp. Ltd.	Holding Company	-	823.95



DPI Products and Services Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2026

(Currency: Indian rupees)

iii. Outstanding Balances as on 31st March:

Particulars	Nature of Relationship	31 March 2026	31 March 2025
The Bombay Burmah Trading Corporation Limited -	Holding Company		
1. Share Capital [Investment in Equity Share Capital]		1,999.00	1,999.00
2. Current Account Balance [Payable]		-	-
Subham Viniyog Private Limited	Subsidiary Company		
Loan Balance [Receivable]		2,714.50	2,564.51
The Bombay Dyeing and Manufacturing Company Limited [Share Investment made]	Associate of holding Company	27,022.45	34,362.83

15.7 Financial ratios and reason for material variances are as given below:

Ratio	Ratio definition	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	Current Assets / Current Liabilities	10,852.93	3,480.75	3.12	2.81	11.00	Jump is due to receipt of proceeds from sale of Property.
Debt-equity ratio	NA	NA	NA	NA	NA	NA	
Debt service coverage ratio	NA	NA	NA	NA	NA	NA	
Return on equity ratio	Profit after tax / (Average shareholders' Equity)	23,168.53	43072.39	0.54	0.25	111.26	Jump is on account of profit on sale of Property during the year.
Inventory Turnover ratio	NA	NA	NA	NA	NA	NA	
Trade receivable turnover ratio	NA	NA	NA	NA	NA	NA	
Trade Payable Turnover ratio	NA	NA	NA	NA	NA	NA	
Net Capital Turnover ratio	NA	NA	NA	NA	NA	NA	



DPI Products and Services Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2026

(Currency: Indian rupees)

ratio							
Net Capital Turnover ratio	NA	NA	NA	NA	NA	NA	
Net profit ratio	NA	NA	NA	NA	NA	NA	
Return on Investment	Change in Investment value at year end as compared to the beginning of the year / Investment at the beginning of the year	(3,341.25)	39,623.42	-8.43	(16.60)	(49.20)	This is based on the performance of the Financial markets.
Return on capital employed	Profit before interest and taxes / Capital employed = tangible net worth + total debt + deferred tax liability	23,168.53.40	45,072.39	51.40	32.80	56.71	Jump is on account of profit on sale of Property during the year.

15.8 Financial instruments – Fair values and risk management

15.8.1 Financial instruments – Fair values and risk management

Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values:

A. Accounting classification and fair values

Particulars	Carrying Amount				Fair Value			
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1	Level 2	Level 3	Total
March 31, 2026								
<u>Financial Assets</u>								
Non-Current Investments		27823.44	8458.72	36,282.17	27823.44		4,095.00	36,282.17
Current Investments								



DPI Products and Services Limited

Notes to the financial statements (Continued)

for the year ended 31 March 2026

(Currency: Indian rupees)

<u>Financial Liabilities</u> Non-Current Borrowings								
March 31, 2025								
<u>Financial Assets</u>								
Non-Current Investments		35,528.42	4,095.00	39,623.42	35,528.42		4,095.00	39,623.42
Current Investments								
<u>Financial Liabilities</u> Non-Current Borrowings								

B. Measurement of fair values

Valuation techniques and significant unobservable inputs. The following tables show the valuation techniques used in measuring Level 2 and Level 3 fair values, as well as the significant unobservable inputs used.

Financial instruments measured at fair value

Type	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurement
Equity securities	Market comparison technique: The valuation model is based on market multiples derived from quoted prices of companies comparable to the investee and the expected revenue and EBITDA of the investee.	a. Forecast annual revenue growth RATE b. Forecast EBITDA c. Adjusted market multiple	The estimated fair value would increase (decrease) if: - the annual revenue growth rate were higher/ (lower) - the EBITDA margins were higher/(lower)
Derivative instruments	Forward pricing: The fair value is determined using quoted forward exchange rates at the reporting date and present value calculations based on high credit quality yield curves in the respective currency.	Not applicable	Not applicable



DPI Products and Services Limited

Notes to the financial statements (*Continued*)

for the year ended 31 March 2026

(Currency: Indian rupees)

C. Financial risk management

Market risk is the risk that changes in market prices – such as interest rates and equity prices – will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments and long term debt.

The Company has exposure to the following risks arising from financial instruments:

- Credit risk;
- Liquidity risk; and
- Interest rate risk
- Price risk

Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

Credit risk: Credit risk is the risk of financial loss to the Company if counterparty to a financial instrument fails to meet its contractual obligations. The carrying amount of following financial assets represents the maximum credit exposure:

Cash and cash equivalents

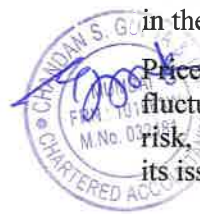
The Company held cash and cash equivalents of Rs. 5160.66 thousands at March 31, 2026 (March 31, 2025: Rs. 762.68 thousands). The cash and cash equivalents are held with banks with good credit ratings and financial institution counterparties with good market standing.

Liquidity risk: Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Market risk: Market risk is the risk that changes in market prices – such as foreign exchange rates, interest rates and equity prices – will affect the Company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long-term debt. We are exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of our investments. Thus, our exposure to market risk is a function of investing and borrowing activities and revenue generating and operating activities in foreign currency. The objective of market risk management is to avoid excessive exposure in our foreign currency revenues and costs.

Interest rate risk: Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest-bearing investments because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest-bearing investments will fluctuate because of fluctuations in the interest rates.

Price Risk: Price risk the risk that the fair value or future cash flow of a financial instrument will fluctuate because of changes in market prices not related to interest rate risk or currency exchange risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.



DPI Products and Services Limited

Notes to the financial statements (*Continued*)

for the year ended 31 March 2026

(Currency: Indian rupees)

15.9 The Information with regard to other matters specified in Schedule III to the Companies Act, 2013, is either nil or not applicable to the Company for the year. The disclosures required by the amendment to Schedule III of the Companies Act, 2013 as per Ministry of Company Affairs Notification dated 24th March 2021 have been made to the extent they are applicable to the Company.

15.10 Exceptional item pertains to Profit on sale of PPE (Gala) during year ended March 31, 2026.

15.11 Comparative figures have been regrouped / reclassified wherever necessary to conform to current year's presentation

.As per our report of even date attached.

For **Chandan S Gupta & Co.**

Chartered Accountants

Firm's Registration No. U01663W



Chandan S Gupta

Proprietor

Membership No: 032481

Mumbai

Date: 4th May, 2026

For and on behalf of the Board of Directors of

DPI Products and Services Limited

CIN – U85100MH1962PLC012345

Alok Sureka

Director

DIN – 09400073

Mumbai

Date: 4th May, 2026

Lalita Rajesh

Director

DIN – 06485569

Mumbai

Date: 4th May, 2026